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MILLENNIUM CHALLENGE ACCOUNT – NIGER (MCA-NIGER)

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FINANCIAL AUDIT OF MCC AND GOVERNMENT OF NIGER RESOURCES MANAGED BY MCA-NIGER

FINAL AUDIT REPORT

OCTOBER 27, 2023

Accountable Entity Audited:	Millennium Challenge Account – Niger (MCA-Niger)
Country:	Niger
Audit Contract References:	ADM/41/F.252/21, Amendment N°1, Amendment N°2
Previous Audit Period:	April 01, 2021 to March 31, 2022
Independent Public Accountant:	KMC SA
Audit Period:	April 01, 2022 to March 31, 2023
Audit Performing Period:	April 27, 2023 to June 07, 2023

CONTENTS	PAGES
TRANSMITTAL LETTER.....	3
GLOSSARY AND TERMS	4
1 BACKGROUND	5
2 PROGRAM DESCRIPTION	6
3 AUTHORIZED PARTIES.....	8
3.1 MCA NIGER	8
3.2 THE “PROCUREMENT AGENT”: CARDNO EMERGING MARKETS USA, LTD	8
3.3 THE “FISCAL AGENT”: GFA & CPK CONSORTIUM.....	9
3.4 IMPLEMENTING ENTITIES	9
4 AUDIT OBJECTIVES AND SCOPE	10
4.1 AUDIT OBJECTIVES	10
4.2 AUDIT PERIOD	11
4.3 AUDIT SCOPE	11
5 SUMMARY OF THE AUDIT RESULTS	23
5.1 FUND ACCOUNTABILITY STATEMENT	23
5.2 MCC-MANAGED FUNDS.....	23
5.3 INDIRECT COST	23
5.4 SCOPE LIMITATIONS.....	23
5.5 COST-SHARING/GOVERNMENT CONTRIBUTIONS.....	23
5.6 INTERNAL CONTROLS	23
5.7 COMPLIANCE WITH THE COMPACT AND RELATED AGREEMENT TERMS AND APPLICABLE LAWS AND REGULATIONS	23
5.8 PRIOR AUDIT RECOMMENDATIONS STATUS.....	23
5.9 SUMMARY OF MCA - NIGER’S MANAGEMENT COMMENTS ON THE AUDIT RESULTS AND FINDINGS	24
6 INDEPENDENT AUDITOR’S REPORT ON THE CONSOLIDATED FUND ACCOUNTABILITY STATEMENT	25
6.1 CONSOLIDATED FUND ACCOUNTABILITY STATEMENT FOR THE PERIOD FROM APRIL 01, 2022 TO MARCH 31, 2023.....	30
6.2 NOTES TO THE FUND ACCOUNTABILITY STATEMENT FOR COMPACT FUND AND 609G	31
6.3 FUND ACCOUNTABILITY STATEMENT – 609(G) FOR THE PERIOD FROM APRIL 01, 2022 TO MARCH 31, 2023	49
6.4 NOTES TO THE FUND ACCOUNTABILITY STATEMENT FOR 609G FUND	50
6.5 FUND ACCOUNTABILITY STATEMENT-COMPACT FUND NIGER FOR THE PERIOD FROM APRIL 01, 2022 TO MARCH 31, 2023	57
6.6 NOTES TO THE FUND ACCOUNTABILITY STATEMENT FOR COMPACT FUND.....	58
7 INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS	74
7.1 SCHEDULE OF AUDIT FINDINGS AND QUESTIONED COSTS.....	77
8 APPENDIX:	78
8.1 APPENDIX 1: CONSOLIDATED FUND ACCOUNTABILITY STATEMENTS FOR THE PERIOD FROM APRIL 01, 2022 TO MARCH 31, 2023	79
8.2 APPENDIX 2: MANAGEMENT REPRESENTATION LETTER	83



MCA Niger
Audit Report
Period from
04.01.2022
to 03.31.2023

TRANSMITTAL LETTER

To

Mr. ANNOU Mamane

Director General MCA-Niger

Boulevard Mali Béro, Face Lycée Bosso Niamey, Niger

Subject: Financial Audit of MCC and Government of Niger Resources Managed by MCA-Niger for the period from April 01, 2022 to March 31, 2023.

Please receive attached the following results of our audit of the Financial Audit of MCC and Government of Niger Resources with total incurred costs of \$94,299,047.02 including incurred costs of \$93,798,627.76 managed by MCA-Niger and incurred costs of \$500,419.26 directly managed by MCC for the current period:

- Independent Auditor's Report on the consolidated Fund Accountability Statement related to 609 (g) Grant agreement funding and the Compact.
- Independent Auditor's Report on Internal Control and Compliance.

Yours sincerely,

October 27, 2023

KMC SA

KMC S.A.

Niamey | Niger

GLOSSARY AND TERMS

AICPA	American Institute of Certified Public Accountants
CA	Board of Directors
CDF	Compact Development Fund
CRA	Climate-Resilient Agriculture
DAF	Financial and Administrative Director
DAJ	Legal Affairs Director
ERP	Enterprise Resource Planning software
FA	Fiscal Agent
FAP	Fiscal Accountability Plan
FAS	Fund Accountability Statement
GAAP	Generally accepted accounting principles
GAO	Government Accountability Office
ICOFR	Internal Control Over Financial Reporting
IE	Implementing Entity
IEA	Implementing Entity Agreement
LPIU	Program Implementation Unit within the Ministry of Agriculture and Livestock
M&E	Monitoring and Evaluation
MCA	Millennium Challenge Account
MCC	Millennium Challenge Corporation
NC	National Council
PA	Procurement Agent
PAM	Procurement Agent Manager
PAP	Persons Affected by the Project
PIU	Project implementation units
PMO	Project Management Office
POM	Procurement Operations Manual
PRAPS	Projet Régional d'Appui au Pastoralisme au Sahel/Niger
QCR	Quality control review
SAS	Statements on Auditing Standards
SAP	Systems, Applications & Products
SSAE 19	Statement on Standards for Attestation Engagements
UC	Coordination Unit
U.S.	United States
USD	United States Dollars
VAT	Value-added taxes
XOF	Francophone West African Currency

1 BACKGROUND

The United States of America Government's acting through the Millennium Challenge Corporation (MCC) and Republic of Niger acting through the Ministry in Charge of Foreign Affairs entered into Millennium Challenge Compact for a five-year period amounting to Four Hundred Thirty-Seven Million Twenty-Four Thousand United States Dollars (US\$ 437,024,000) on July 29, 2016 with a shared goal of promoting economic growth and the elimination of extreme poverty in Niger. The Compact entered into force on January 26, 2018. The overall budget included an amount of Twenty-Seven Million One Hundred Seventy-Four Thousand United States Dollars (US\$ 27,174,000) of Compact Development Funding (CDF).

On February 24, 2022 the Government of the Republic of Niger, through the First Amendment to the Compact obtained an extension of one-year period of implementation from MCC with an additional budget of Five Million, Six Hundred Thousand United States Dollars (US\$5,600,000).

Upon Entry Into Force of the Compact, the amount available for Compact implementation amounted to Four Hundred Thirty-Four Million Six Hundred Fifty-Two Thousand Six Hundred Ninety-Five United States Dollars (US\$ 434,652,695) which included the original amount of Four Hundred Nine Million Eight Hundred Fifty Thousand United States Dollars (US\$ 409,850,000) of Compact Program funding, Five Million, Six Hundred Thousand United States Dollars (US\$5,600,000) of funding for extended one year and the unutilized balance of Nineteen Million, Two Hundred Two Thousand, Six Hundred Ninety-Five United States Dollars (US\$ 19,202,695).

Resulting from the Compact Amendments, The Government and MCC also extended the inter-agency agreement with the United States African Development Foundation (USADF) and made available Four Hundred, Six Thousand United States Dollars (US\$ 406,000) to be drawn (deducted) from MCC's Monitoring and Evaluation budget.

The United States of America Government's acting through the Millennium Challenge Corporation (MCC) and Republic of Niger acting through the Ministry in Charge of Foreign Affairs also signed a 609(g) Grant Implementation Agreement dated February 4, 2015 for an amount of Nine Million, Eight Hundred Fifty Thousand United States Dollars (US\$ 9,850,000) with an objective to support small scale irrigation.

2 PROGRAM DESCRIPTION

MCC's \$442.6 million Niger Sustainable Water and Agriculture Compact will support improvements to three major constraints to economic growth and investment in Niger: lack of reliable access to water for agricultural use and livestock; lack of access to markets; and a fragmented and inefficient business regulatory system. In partnership with the Government of Niger, the MCC compact will strengthen Niger's agricultural sector by improving water availability, infrastructure, and market access, and has the potential to benefit more than 3.9 million people.

Climate Resilient Communities Project

The Climate-Resilient Communities Project aims to increase incomes for small-scale agriculture- dependent and livestock-dependent families in eligible municipalities in rural Niger by improving crop and livestock productivity, sustaining natural resources critical to long-term productivity, and increasing market sales of targeted commodities. The project will be implemented in partnership with the World Bank through existing project implementation units ("PIUs") located in the Ministry of Agriculture and Livestock.

Regions of intervention for this project are Tillaberi, Dosso, Tahoua and Maradi.

Irrigation and Market Access

Through the compact's Irrigation and Market Access Project, MCC will partner with the Government of Niger to improve irrigation, including the rehabilitation and development of three large-scale irrigation systems, in order to increase crop yields, sustainable fishing and livestock productivity. The project will upgrade road networks to significantly improve access to markets and services, provide technical support for farmers, with a focus on women and youth, to improve performance of their businesses and establish market platforms to competitively position farmer groups in the marketplace.

In addition, the project will reform policies and institutions, including the establishment of a national water resource management plan and natural resource and land use management plans, and create local capacities to increase understanding of best practices to sustainably use and maintain irrigation, road and market infrastructure.

The project will focus its interventions in the Dosso and Tahoua regions.

Monitoring and Evaluation

The Monitoring and Evaluation (M&E) Project is comprised of two components: The Monitoring Component and the Evaluation Component.

The Monitoring Component identifies the indicators, the sources and methods for data collection, the frequency for data collection, the timeline, the format for reporting on each indicator and the method by which the reported data will be validated in order to assess the Project.

The Evaluation Component consists of three evaluations---impact, project performance, and special studies.

Program Administration Project

The Compact is implemented by the Millennium Challenge Account–Niger (the “MCA Niger”) which has overall management responsibility for the implementation. MCA Niger reports to a Board of Directors.

MCA-Niger is supported by a Fiscal Agent, a Project Management Office (PMO) and a Procurement Agent. The Fiscal Agent is responsible for financial management and reporting functions of MCA-Niger, and the Procurement Agent is responsible for the administration management and execution of MCA-Niger procurement activities. The PMO defines and maintains standards for project management within MCA-Niger.

3 AUTHORIZED PARTIES

3.1 MCA Niger

MCA-Niger was established by a Council of Ministers Decree dated December 23rd, 2016, under reference 2016-706/ PRN. Its constituent bodies responsible for its Administration and Management are the Board of Directors (CA), the National Council (NC), and the Coordination Unit (UC) also known as the Millennium Challenge Account Niger (MCA-Niger). The MCA-Niger organization is based on an organizational chart. In case of development or changes (to be submitted, as appropriate to prior approval by MCC), the Fiscal Agent (FA) and the Procurement Agents (PA), contractors for financial and procurement management respectively should be informed by MCA-Niger accordingly.

The key persons authorized to act on behalf of MCA-Niger in terms of procurement and financial management are:

- The Procurement Director: s/he is the first MCA-Niger official responsible for procurement activities and their compliance with MCC relevant guidelines, the “MCC Program Procurement Guidelines”.
- The Financial and Administrative Director (DAF): s/he is the first MCA Niger official responsible for financial management activities and their compliance with the “Fiscal Accountability Plan” and the above-mentioned Agreements.

If the MCA-Niger Director General is absent or unavailable, s/he is equally replaced by the DAJ, or any other authorized representative designated in writing (DAF cannot act as an interim for DG or any other directors or managers), for the signature of any correspondence, contract, invoice, and any other document whatsoever, required for MCA-Niger day-to-day management. An official email or memo signed from the DG will designate his delegate with the dates of the acting period.

3.2 The “Procurement Agent”: Cardno emerging markets USA, ltd

The Procurement Agent is responsible for ensuring that procurement functions are performed in accordance with the agreements and procedures set out in the PPG, Procurement Agent Agreement, Procurement Operations Manual (POM) and the FAP. The main persons authorized to act on behalf of the Procurement Agent in any matters relating

to the Agent’s function as set forth in the "Procurement Agent Agreement" and in accordance with the above-mentioned Agreements, are currently:

- Procurement Agent Manager (PAM)
- Project Director
- Project Manager

3.3 The “Fiscal agent”: GFA & CPK consortium

The Fiscal Agent is responsible for ensuring that financial management functions are executed in accordance with the MCC Guidelines, the Fiscal Agent Agreement and the FAP. The persons authorized to act on behalf of the Fiscal Agent in any matters relating to the Agent’s functions set forth in the “Fiscal Agent Agreement”, and in accordance with the above-mentioned Agreements, are currently:

- Fiscal Agent Manager (FAM)
- Project Director
- Project Coordinator
- Senior Payment Specialist
- Senior Accountant Specialist

3.4 Implementing entities

Under the agreements with MCC, MCA-Niger may enter into agreements with one or more Government affiliates to implement activities or a component thereof as an Implementing Entity (IE).

The form of each Implementing Entity Agreement (IEA) must be agreed upon with MCC by means of a “no-objection” and approved by the Board, each IEA:

For the PRAPS Activity and the CRA Activity, MCA-Niger will enter into the PRAPS Transfer Agreement and the CRA Transfer Agreement, respectively, which will outline the duties of the LPIU and the AgPIU with respect to implementation of such Activities, including, but not limited to, the role of embedded MCA-Niger staff in the LPIU and AgPIU, as well as the role of embedded Fiscal Agent and Procurement Agent.

4 AUDIT OBJECTIVES AND SCOPE

4.1 Audit objectives

The objective of this engagement is to conduct financial audits of the MCC resources Compact Funding, managed by MCA-Niger under the Compact agreement between the MCC and the Government of Niger. The audits are conducted in accordance with the Government Auditing Standards issued by the Comptroller General of the United States and the Guidelines for Financial Audits Contracted by the Millennium Challenge Corporation's Accountable Entities issued by MCC or any subsequent guidance issued by MCC. Detailed audit procedures are not required for funding managed by MCC, which will be audited by MCC's independent auditors.

We performed the financial audit of the funds provided by MCC in accordance with U.S. Government Auditing Standards and accordingly includes such tests of the accounting records as deemed necessary under the circumstances.

The specific objectives of the audit of the MCC- provided funds are to:

- Express an opinion on whether the FAS for the MCC funded program(s) presents fairly, in all material respects, program revenues, costs incurred and reimbursed, and assets and technical assistance directly procured by MCA-Niger for the period ended in accordance with the terms of the Compact and supplemental agreements and in conformity with the basis of accounting described in the notes to the financial statements.
- Evaluate and obtain a sufficient understanding of MCA-Niger's internal controls related to the MCC funds, assess control risk, and identify reportable conditions, including material internal control weaknesses. [This evaluation must include the internal controls related to required cost-sharing contributions, if applicable for this compact.]
- Perform tests to determine whether MCA-Niger complied, in all material respects, with the Compact, supplemental agreements, and applicable laws and regulations related to MCC-funded programs. All material instances of noncompliance and all illegal acts that have occurred or are likely to have occurred must be identified. Such tests must include the compliance requirements related to required cost-sharing contributions, if applicable. Specifically, the auditor shall perform tests to determine

whether MCA- Niger complied, in all material respects, with the MCC Program Procurement Guidelines and the MCA-Niger Fiscal Accountability Plan in effect during the audit period.

→ Determine whether MCA-Niger has taken adequate corrective action on the prior audit report recommendations, if applicable.

We designed audit steps and procedures in accordance with U.S. Government Auditing Standards, to provide reasonable assurance of detecting situations or transactions in which fraud or illegal acts have occurred or are likely to have occurred. If such evidence exists, the Auditor must immediately contact the MCC Inspector General and must exercise professional judgment in pursuing indications of possible fraud and illegal acts so as not to interfere with potential future investigations or legal proceedings.

4.2 Audit period

Audits of MCC resources managed by MCA-Niger will be bi-annual with audit periods ending March 31 or September 30. First Audit of Contract Base period covered six (06) months from October 01, 2020 to March 31, 2021. However, and with the addendum n°2 the audits of MCC resources managed by MCA-Niger (**Option Period # 1** and **Option Period # 2**) will be annual with audit period ended March 31. The **Option Period # 3** will cover fourteen (14) months audit with audit period ended May 26, 2024.

4.3 Audit scope

We used the following steps as the basis for our audit programs and our review. These steps are not all-inclusive or intended to be restrictive in nature and do not constitute relief from exercising professional judgment and due professional care.

4.3.1 Pre-Audit Steps

We reviewed the applicable documents considered necessary to perform the audit:

1. The Compact and/or any pre-Compact agreements between MCC and the Government of Niger; and any supplemental agreements by and between MCC, the Government, MCA- Niger, its Covered Providers, and other recipient organizations under MCC-funded grants, contracts, and implementing agreements for development and implementation of the Compact.

2. Other documents including but not limited to, the: Program Implementation Agreement, Bank Agreement, Procurement Agent Agreement, Fiscal Agent Agreement, Fiscal Accountability Plan, Procurement Operations Manual, Procurement Plan, Program Procurement Guidelines, Implementing Entity Agreement(s), M&E Plan, Implementation Plan(s), and Work Plans for the relevant Project or Project Activity.
3. The agreements between MCA-Niger and contractors and grantees, and any other entities implementing Compact funded activities on MCA-Niger's behalf.
4. Implementation letters, and written procedures approved by MCC and/or MCA-Niger.
5. The sub agreements between MCA-Niger or its implementing entities and their sub-implementing entities, if applicable.
6. All program financial and progress reports; charts of accounts; organizational charts; accounting systems descriptions; procurement policies and procedures; and receipt, warehousing and distribution procedures for materials, as necessary, to successfully complete the required work.
7. MCC's Cost Principles for Accountable Entity Operations.
8. Any previous audits, financial reviews, etc., that directly relate to the objectives of the audit.

4.3.2 Fund Accountability Statement

We performed examination of the FAS for MCC funded programs including the budgeted amounts by Project and Activity major items; the revenues received from MCC or the Government of Niger for the period covered by the audit; the costs reported by MCA-Niger as incurred during that period.

Detailed performed procedures are as follow:

1. Review costs billed to and reimbursed by MCC and costs incurred but pending reimbursement, identifying and quantifying any questioned costs. All costs that are not supported with adequate documentation or are not in accordance with the terms of the Compact and related/supplemental agreements must be reported as questioned costs. Questioned costs that are pending reimbursement must be identified in the notes to the Fund Accountability Statement as not yet reimbursed.

2. Review general and program ledgers to determine whether costs incurred were properly recorded. Reconcile direct costs billed to and reimbursed by MCC to the Program and general ledgers.
3. Review the procedures used to control the funds, including transfers to contracted financial institutions or other implementing entities. Review the bank accounts and the controls on those bank accounts. Perform positive confirmation of balances, as necessary.
4. Determine whether disbursement requests made to MCC and any MCA-Niger advances of funds to implementing entities were supported with adequate documentation, including reconciliations of funds advanced, disbursed, and available. We have ensured that all funding received by MCA-Niger from MCC was appropriately recorded in MCA-Niger accounting records and that those records were periodically reconciled with information provided by MCC (only for MCC funds).
5. Determine whether program income was added to the funds used to further eligible program objectives, to finance the non-MCC share of the Program, or deducted from program costs, in accordance with the terms of the Compact and related agreements.
6. Review procurements to determine whether sound commercial practices including competition were used, reasonable prices were obtained, and adequate controls were in place over the qualities and quantities received. Assess whether the procurements were in accordance with MCC's Program Procurement Guidelines, the approved Procurement Plan, and the Fiscal Accountability Plan.
7. Review direct salary payments to determine whether salary rates are reasonable for that position, in accordance with those approved by MCC, when such approval is required, and supported by appropriate payroll records including MCA-Niger staff employment agreements. Determine whether any overtime was charged to the Program and whether overtime payments are allowable under the terms of the Compact and related agreements. Determine whether allowances and fringe benefits received by employees were in accordance with the employment agreements and applicable laws and regulations. Determine whether salary

increases or changes in benefits received were consistent with the policies and procedures of MCA-Niger were appropriately reviewed, approved and documented.

8. Review travel and transportation charges to determine whether they are adequately supported and approved.
9. Review assets (e.g., supplies, materials, vehicles, equipment, food products, tools, etc.) procured by MCA-Niger. We determined if assets exist or were used for their intended purposes in accordance with the terms of the Compact and related agreements, and whether adequate control procedures are in place and are to safeguard the assets.
10. Review technical assistance and services. The Auditor must determine whether technical assistance and services were used for their intended purposes in accordance with the terms of the Compact or any pre-Compact and/or related agreements. The cost of technical assistance and services not properly used in accordance with the agreements must be included as questioned costs in the Fund Accountability Statement.
11. Perform additional audit steps detailed in the approved Audit Planning Document deliverable and as requested by MCA-Niger or MCC.
12. Review if MCA-Niger charges indirect costs to MCC using provisional rates, the allocation method to determine that the indirect cost pool and distribution base include only allowable items in accordance with the compact and related agreement terms.

4.3.3 Internal controls

We have reviewed and evaluated MCA-Niger's internal controls related to MCC funded programs to obtain a sufficient understanding of the design of relevant control policies and procedures and whether those policies and procedures have been placed in operation. We used the U.S. Government Accountability Office's Standards for Internal Controls in the Federal Government (GAO-14-704G; 2014) in assessing recipient internal controls. We have documented our understanding of the internal controls in the audit documentation file.

The major internal control components to be studied and evaluated include, but are not limited to, the controls related to each revenue and expense account on the Fund Accountability Statement. As part of our approach, we have:

1. Obtained a sufficient understanding of the internal controls to plan the audit and to determine the nature, timing and extent of tests to be performed.
2. Assessed inherent risk and control risk and determine the combined risk.
3. Summarized the risk assessments for each assertion in the audit documentation.
4. Evaluated the control environment, the adequacy of the accounting systems, and control procedures. Emphasis has been placed on the policies and procedures that pertain to MCA- Niger's ability to record, process, summarize, and report financial data consistent with the assertions embodied in each account of the Fund Accountability Statement. This evaluation has included, but not limited to, the control systems for:
 - a. Ensuring that charges to the program are proper and supported;
 - b. Managing cash on hand and in bank accounts;
 - c. Procuring goods and services;
 - d. Managing inventory and receiving functions;
 - e. Managing personnel functions such as timekeeping, salaries, and benefits;
 - f. Managing and disposing of assets (such as vehicles, equipment, and tools, as well as other assets) purchased either by the program or directly by the MCC; and
 - g. Ensuring compliance with Compact, related agreement terms, applicable laws, and regulations that collectively have a material impact on the Fund Accountability Statement. The results of this evaluation must be contained in the audit documentation section described in Section V.D of this Terms of Reference dealing with the review of compliance with Compact and related agreement terms and applicable laws and regulations and presented in the compliance report.

5. Evaluated internal controls established to ensure compliance with cost-sharing requirements, if applicable, including both provision and management of the contributions.
6. Included in the study and evaluation other policies and procedures that may be relevant if they pertain to data the auditor uses in applying auditing procedures. This may include, for example, policies and procedures that pertain to non-financial data that the auditor uses in analytical procedures.

In fulfilling the audit requirement relating to an understanding of internal control and assessing the level of control risk, we have followed, at a minimum, the guidance contained in AICPA AU-C sec.315, entitled Understanding the Entity and Its Environment and Assessing the Risks of Material Misstatement and AICPA AU-C sec.265 entitled Communicating Internal Control Related Matters Identified in an Audit, as well as AICPA AU-C sec. 240 entitled Consideration of Fraud in a Financial Statement Audit.

4.3.4 Compliance with Agreement Terms and Applicable Laws and Regulations

In fulfilling the audit requirement to determine compliance with agreement terms and applicable laws and regulations related to MCC programs, the auditors must, at a minimum, follow guidance contained in AICPA AU-C sec.935 entitled Compliance Audits and AICPA AU-C sec.250 entitled Consideration of Laws and Regulations in an Audit of Financial Statements. The compliance review must also determine on audits of awards that present cost-sharing budgets on an annual basis and on close-out audits of awards that present cost-sharing budgets on a life-of-project basis if cost-sharing contributions were provided and accounted for in accordance with the terms of the agreements. The auditor's report on compliance must set forth as findings all material instances of noncompliance, defined as instances that could have a direct and material effect on the Fund Accountability Statement. Nonmaterial instances of noncompliance should be included in a separate management letter to the recipient and referred to in the report on compliance. The management letter should be provided to MCA-Niger along with the audit report.

The auditor's report must include all conclusions that a fraud or illegal act either has occurred or is likely to have occurred. In reporting material fraud, illegal acts, abuse, or other noncompliance the Auditors must place their findings in proper perspective. To give the reader a basis for judging the prevalence and consequences of these conditions, the

instances identified should be related to the universe or the number of cases examined and be quantified in terms of U.S. Dollar value, if appropriate. In presenting material irregularities, illegal acts, or other noncompliance, Auditors must follow the reporting standards contained in Chapter 5 of U.S. Government Auditing Standards. Auditors may provide less extensive disclosure of irregularities and illegal acts that are not material in either a quantitative or a qualitative sense. Chapter 4 of U.S. Government Auditing Standards provides guidance on factors that may influence Auditors' materiality judgments. If the auditor concludes that sufficient evidence of irregularities or illegal acts exists, they must immediately contact the MCC Inspector General, and must exercise due professional care in pursuing indications of possible irregularities and illegal acts so as not to interfere with potential future investigations and/or legal proceedings.

In our planning and conducting the tests of compliance, we have:

1. Identified the requirements of the Compact and related Compact documents and pertinent laws and regulations and determine which of those, if not observed, could have a direct and material effect on the Fund Accountability Statement. The Auditors must:
 - a. List all standard and program-specific provisions contained in the Compact and related agreements that cumulatively, if not observed, could have a direct and material effect on the Fund Accountability Statement;
 - b. Assess the inherent and control risk that material noncompliance could occur for each of the compliance requirements listed in 1.a. above;
 - c. Determine the nature, timing and extent of audit steps and procedures to test for errors, fraud, and illegal acts that provide reasonable assurance of detecting both intentional and unintentional instances of noncompliance with the Compact and related agreement terms and applicable laws and regulations that could have a material effect on the Fund Accountability Statement. This must be based on the risk assessment in 1.b. above; and
 - d. Prepare a summary audit documentation file that adequately identifies each of the specific compliance requirements included in the review, the results of the inherent, control, and combined (detection) risk assessments for each compliance requirement, the audit steps used to test for compliance with each of

the requirements based on the risk assessment, and the results of the compliance testing for each requirement. The summary audit documentation file must be cross-indexed to detailed audit documentation files that adequately support the facts and conclusions contained in the summary audit documentation file.

2. Determine if payments have been made in accordance with the Compact, pre-Compact and/or related agreement terms, as well as contractual agreement terms, the Cost Principles, and applicable laws and regulations.
 - a. Determine whether the MCA- Niger is accurately tracking advance payments made to contractors and the liquidation of those advance payments consistent with the terms and conditions of contract agreements. Identify any material instances of non-compliance with agreement terms and/or instances in which the recipient's records do not support a complete and accurate status of advance payments owed by contractors.
 - b. Determine whether MCA- Niger is accurately tracking amounts retained from their contractors as a percentage of amounts invoiced, consistent with the terms and conditions of contract agreements. Identify any material instances of non-compliance with agreement terms and/or instances in which the recipient's records do not support a complete and accurate status of amounts withheld from contractors.
 - c. Determine whether MCA- Niger has an adequate system for ensuring that MCC funding is free of value-added taxes (VAT), and other such taxes, tariffs, duties and levies per the Compact agreement. The system should identify VAT paid, claims for reimbursement, status of refunds, and outstanding balance. A note and/ or schedule describing the recipient's taxation control system and status of claims should be included in the Audit Report (see Chapter 5.1.b.3 Audit Reports of the Audit Guidelines).
3. Determine whether funds have been expended for authorized purposes in accordance with applicable agreement terms. If not, the auditor must identify these costs as questioned in the Fund Accountability Statement.
4. Identify any costs not considered appropriate, classifying and explaining why these costs are questioned.

5. Determine whether assets, whether directly procured by MCA-Niger or directly procured by MCC for MCA- Niger's use, exist or were used for their intended purposes in accordance with the Compact, pre-Compact, and/or related agreements. Ensure that assets are marked in accordance with agreement requirements. If not, the cost of such assets must be questioned.
6. Determine whether any technical assistance and services, whether procured by MCA- Niger or directly procured by MCC for MCA- Niger's use, were used for their intended purposes in accordance with the Compact, pre-Compact, and/or related agreements. If not, the cost of such technical assistance and services must be questioned.
7. Determine if the amounts of cost-sharing funds were calculated and accounted for as required by the Compact, pre-compact, and/or related agreements or applicable cost principles if applicable.
8. Determine if the cost-sharing funds were provided according to the terms of the Compact, pre-Compact, and/or related agreements and quantify any shortfalls if applicable.
9. Determine whether those who received services and benefits were eligible to receive them.
10. Determine whether MCA- Niger's financial reports (including those on the status of cost- sharing contributions) and claims for advances and reimbursement contain information that is supported by the books and records.
11. Determine whether the recipient complied with MCC's Common Payment System Policy and Procedures. This should include a determination as to whether the recipient had adequate systems in place to monitor the amount of periodic spending authority authorized by MCC, if applicable.

4.3.5 Follow-Up on Prior Audit Recommendations

We have reviewed the status of actions taken on findings and recommendations reported in any pre-award review and prior audits of MCC funded programs in Niger. Chapter 4 of the U.S. Government Auditing Standards under the section entitled Considering the Results of Previous Audits and Attestation Engagements, states: "Auditors should consider the results of previous audits and attestation engagements and follow up on known

significant findings and recommendations that directly relate to the objectives of the audit being undertaken.” As well, the Chapter states, “Auditors should use professional judgment in determining (1) prior periods to be considered, (2) the level of work necessary to follow up on significant findings and recommendations that affect the audit, and (3) the effect on the risk assessment and audit procedures in planning the current audit.” We have done this to determine whether the MCA-Niger has taken timely and appropriate corrective actions. We have reported in a separate management letter, the status of uncorrected material findings and recommendations from any pre-award survey and prior audits that affect the financial statement audit.

4.3.6 Other Audit Responsibilities

We have performed the following steps:

1. Hold entrance and exit conferences with MCA-Niger. The MCC country representative and the MCC Office of Inspector General must be notified of these conferences in order that their representatives and any other MCC representatives that have an interest may attend.
2. During the planning stages of an audit, communicate information to the MCA-Niger regarding the nature and extent of planned testing and reporting on compliance with laws and regulations and internal control over financial reporting. Such communication must state that the Auditors do not plan to provide opinions on compliance with laws and regulations and internal control over financial reporting. Written communication is preferred. Auditors must document the communication in the audit documentation files.
3. Institute quality control procedures to ensure that sufficient competent evidence is obtained through inspection, observation, inquiries, and confirmations to afford a reasonable basis for an opinion regarding the financial statements under audit.
 - Audit reports and supporting audit documentation files are reviewed by an auditor, preferably at the partner level, who was not involved in the audit. This review must be documented in the audit documentation files;
 - All quantities and monetary amounts involving calculations are footed and cross- footed; and
 - All factual statements, numbers, conclusions and monetary amounts are cross-indexed to supporting audit documentation files.

4. Ascertain whether MCA-Niger ensured that audits of its Covered Providers were performed to ensure accountability for MCC funds passed through to the Covered Providers (see paragraph 1.6 of the Audit Guidelines). If audit requirements for Covered Providers were not met, the Auditors must disclose this in the auditor's report on the Fund Accountability Statement and consider qualifying their opinion.
5. Obtain a management representation letter in accordance with AICPA AU-C sec. 580 signed by MCA- Niger's management.
6. Evaluate the supplemental information prepared and provided to recognize accrual activity such as expenses incurred, but not yet paid, for and portion of the outstanding advances that are actually assets at the end of the period.

4.3.7 Additional Services – Agreed-Upon Procedures for MCA-Niger's Resettlement Implementation

As requested, we have performed an agreed upon procedures engagement of MCA-Niger's implementation of the Resettlement action plan. The actual steps performed is detailed in a related agreement, including (but not limited) to:

1. Determining if the MCA-Niger has established an appropriate classification and archiving procedure to ensure that all monies disbursed or compensated to the Project Affected People (PAPs) or the communities (including the irrigation and roads projects) are aligned with the IFC-Performance Standards. This should include:
 - The frequency of compensations (monthly, weekly, one time),
 - The average time delay from a compensation agreement to actual payment to the PAP,
 - Spot checks of compensation payments made with relevant documents verification such as; receipts for any compensation payments, bank related compensation activities,
 - The process by which PAPs are notified when compensation payments are made,
 - The process by which compensation documents are archived and retained,
 - Verification of a signed compensation agreement has been provided to the PAP and upload in the resettlement database,

- Verification that all PAP who have been compensated have opened a bank account to receive compensation payment,
 - Verification that all PAPs who have been compensated have received money management training and what the training involved,
 - Verification that the compensation agreement accurately reflects the information provided in the resettlement database,
2. Determining if there are financial costs for grievance resolution or litigation; if yes, determining how they were managed,
 3. Determining if the MCA has a specific internal and external system to monitor recommendations on the agreed-upon procedures for resettlement. If yes, the agreed upon procedures report should present a summary of the system in place, the related procedures and how it is be implemented.

We have drafted a specific report on the agreed procedures based on SSAE 19.

5 SUMMARY OF THE AUDIT RESULTS

5.1 Fund Accountability Statement

In accordance with our audit engagement's terms of references we have carried out the audit of the Fund Accountability Statement based on the U.S. Government Accepted Auditing Standards.

We did not identify any questioned cost.

5.2 MCC-Managed funds

The Fund Accountability Statement at 03/31/2023 show \$500,419.26 representing managed funds by MCC. These funds are not included within the scope of our audit.

5.3 Indirect cost

There was no indirect cost for the period under review.

5.4 Scope limitations

We have not faced any scope limitations.

5.5 Cost-sharing/government contributions

There are no cost sharing contributions for the period under review.

5.6 Internal controls

We noted non major deficiencies in MCA Niger's internal control system, detailed situation is presented in the Management Letter.

5.7 Compliance with the Compact and related agreement terms and applicable laws and regulations

We have conducted a compliance audit with compact and related agreement terms and applicable laws and regulations.

We have not identified any proven cases of non-compliance regarding to compact and related agreement terms and applicable laws and regulations.

5.8 Prior audit recommendations status

We have verified the status of implementation of pervious audit recommendations, the percentage of implementation is 90%.

The detailed situation is presented in the Management Letter.

We have verified the status of previous audit finding of \$70,131 reported in the prior audit report related to the period ended September 30, 2020, the MCA-Niger comments on these findings are presented in the table below:

Budget Line	Item	Questioned Costs (USD)	Comments from MCA Niger Management
Program Management and Administration: Program Administration	Item 1 ADM/41/G.0124/20 relating to the supply and installation of network equipment and cabling for the four (4) regional offices of MCA-Niger. <ul style="list-style-type: none"> ▪ Supplier: SANCFIS Niger Company ▪ Contract amount: XOF 27,590,880 ▪ Contract amount in USD: 45,567 	12,563: costs that are not supported with adequate documentation or did not have required prior approvals or authorizations.	<i>MCC has written to the Government of Niger for reimbursement of the total sum of \$ 129,630.37 for ineligible expenses. However, the Government backed down by requesting a meeting between the procurement teams. For Niger, this error of assessment would be the responsibility of the Procurement Agent. This letter of 26 April 2022 has not yet received a response from MCC.</i>
	Item 2 Contract and number: title ADM/41/NCS.0119/20 on Maintenance and Cleaning of the MCA-NIGER Office Building. <ul style="list-style-type: none"> ▪ Supplier: SONIKA CLEANING ▪ Contract amount: XOF 34,629,200 ▪ Amount in USD: 57,568 	57,568: costs that are not supported with adequate documentation or did not have required prior approvals or authorizations.	

5.9 Summary of MCA - Niger's management comments on the audit results and findings

We did not identify any audit findings.



6 INDEPENDENT AUDITOR'S REPORT ON THE CONSOLIDATED FUND ACCOUNTABILITY STATEMENT

To

Mr. ANNOU Mamane

Director General MCA-Niger

Boulevard Mali Béro, Face Lycée Bosso Niamey, Niger

Report on the Financial Statements

Opinion

We have audited the accompanying Fund Accountability Statement of MCA Niger and related notes to the Fund Accountability Statement for the audit period from April 01, 2022 to March 31, 2023 and have issued our report on it dated October 27, 2023.

In our opinion, the Fund Accountability Statement referred to above presents fairly, in all material respects, program revenues, costs incurred and reimbursed, assets and MCC's procurement technical assistance for the year then ended in accordance with the terms of the agreements and in conformity with the basis of accounting described in Note 6.2.1.

Basis for Opinion

We conducted our audit in accordance with Government Auditing Standards issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Fund Accountability Statements section of our report. We are required to be independent of MCA Niger and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Responsibilities of Management for the Fund Accountability Statements

Management is responsible for the preparation and fair presentation of the Fund Accountability Statement in accordance with United States generally accepted accounting principles (GAAP) or other comprehensive basis of accounting; this includes the design, implementation, and maintenance of internal controls relevant to the preparation and fair presentation of Fund Accountability Statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about MCA Niger's ability to continue as going concern for April 01, 2022 to March 31, 2023.

Auditor's Responsibilities for the Audit of the Fund Accountability Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with Government Auditing Standards issued by the Comptroller General of the United States will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with Government Auditing Standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the Fund Accountability Statement, whether due to fraud or error, and design and



perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the Fund Accountability Statement.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of MCA Niger internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the Fund Accountability Statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about MCA Niger's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Except as discussed in the following paragraphs, we conducted our audit in accordance with Government Auditing Standards issued by the Comptroller General of the United States.

We do not have a continuing education program that fully satisfies the requirement set forth in Chapter 4, paragraph 4.16 of Government Auditing Standards. However, our current program provides for at least 40 hours of continuing education and training every year. We are taking appropriate steps to implement a continuing education program that fully satisfies the requirement.

We did not have an external quality control review (QCR) by an unaffiliated audit organization, as required in Chapter 5, paragraph 5.60 of Government Auditing Standards, since no such program is offered by professional organizations in Niger.



We believe that the effect of this departure from Government Auditing Standards is not material because we belong to the HLB International Network since June, 2013 and we undergo every three years, a quality review by the headquarters of the network based in London. We also developed a review guide entitled "KMC_Engagement monitoring" which allows the Partner in charge of the quality control review to have a uniform review guide. For the Financial Audit of MCC Resources managed by MCA Niger, we also lease on our fellow member of HLB International: Diaz Murillo Dalupan and Company – HLB Philippines on Quality Review of the Audit Reports. HLB Philippines conducted the audits of the Fund Accountability Statements of MCA-Philippines (2013 to 2016, including closeout) and MCA – Indonesia (2015-2018, including closeout audit).

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our reports dated October 27, 2023, on our consideration of MCA Niger's Internal Control Over Financial Reporting (ICOFR) and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of ICOFR and compliance and the results of that testing, not to provide an opinion on the effectiveness of the MCA Niger's ICOFR or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this Independent Auditor's Report in considering the results of our audit.



MCA Niger
Audit Report
Period from
04.01.2022
to 03.31.2023

This report is intended for the information of MCA Niger and MCC. However, upon release by MCC, this report is a matter of public record and its distribution is not limited.

October 27, 2023

KMC SA

KMC S.A.

Niamey | Niger

6.1 Consolidated Fund Accountability Statement for the period From April 01, 2022 to March 31, 2023

MCA - Niger
Consolidated Fund Accountability Statement – COMPACT and 609(g)
April 1, 2022 to March 31, 2023
Amounts in USD

	BUDGET	Prior Period as of March 31, 2022	Current Period as of March 31, 2023	Cumulative as of March 31, 2023	QUESTIONED COST		NOTES
					Ineligible	Unsupported	
REVENUE & COSTS							
REVENUE							
Funds From MCC	\$428,422,694.84	\$188,878,453.64	\$94,208,073.57	\$283,086,527.21			
MCC-Managed Funds	\$15,674,000.00	\$12,300,652.10	\$500,419.26	\$12,801,071.36			6.1
TOTAL REVENUE	\$444,096,694.84	\$201,179,105.74	\$94,708,492.83	\$295,887,598.57			
COSTS INCURRED							
Irrigation and Market Access Project	\$268,554,047.23	\$121,246,092.51	\$71,383,113.68	\$192,629,206.19			
1.1 Irrigation Perimeter Development	\$87,007,931.09	\$39,652,089.13	\$24,671,829.72	\$64,323,918.85			1.1
1.2. Management Services and Market Facilitation	\$16,539,275.00	\$8,944,061.44	\$3,244,530.53	\$12,188,591.97			1.2
1.3 Roads for Market Access	\$138,988,447.50	\$59,808,858.05	\$40,332,064.98	\$100,140,923.03			1.3
1.4 Policy Reform	\$20,184,393.63	\$7,705,431.18	\$2,836,974.85	\$10,542,406.03			1.4
1.5 Water Management Activity - 609g/MCA Managed	\$3,305,000.01	\$2,643,525.75	\$297,713.60	\$2,941,239.35			1.5
1.6.1 Water Management Activity (0060) - 609g/MCC Managed	\$743,800.00	\$739,759.00	\$0.00	\$739,759.00			6.1
1.6.2 Securing Rights to Land and Water Activity (0439) - 609g/MCC Managed	\$726,200.00	\$726,195.00	\$0.00	\$726,195.00			6.1
1.6.3 Business Development Support Activity (0072) - 609g/MCC Managed	\$931,966.50	\$914,207.95	\$0.00	\$914,207.95			6.1
1.6.4 National Institutional & Regulatory Reform Activity (0389) - 609g/MCC Managed	\$127,033.50	\$111,965.01	\$0.00	\$111,965.01			6.1
Climate-Resilient Communities Project	\$104,426,613.00	\$38,489,594.24	\$12,867,520.09	\$51,357,114.33			
2.1 Reg Sahel Pastoralism Support (PRAPS)	\$59,505,586.50	\$19,779,816.81	\$4,330,523.04	\$24,110,339.85			2.1
2.2 Climate-Resilient Agriculture (CRA)	\$35,515,026.50	\$9,709,777.43	\$8,130,997.05	\$17,840,774.48			2.2
2.3.1 Diversified Agricultural Activity (0290) - Compact/MCC Managed	\$9,406,000.00	\$9,000,000.00	\$406,000.00	\$9,406,000.00			6.1
Monitoring & Evaluation	\$5,423,659.50	\$957,216.14	\$378,213.20	\$1,335,429.34			
3.1 Monitoring & Evaluation	\$2,084,659.50	\$469,227.57	\$283,793.94	\$753,021.51			3.1
3.2.1 Monitoring and Evaluation (0016) - 609g/MCC Managed	\$700,000.00	\$169,595.24	\$21,311.16	\$190,906.40			6.1
3.2.2 Social and Gender Studies (0412) - 609g/MCC Managed	\$114,860.12	\$51,010.12	\$0.00	\$51,010.12			6.1
3.2.3 Environmental/Social Oversight Consultants (0181) - 609g/MCC Managed	\$130,139.88	\$86,298.81	\$0.00	\$86,298.81			6.1
3.2.4 Monitoring and Evaluation (0016) - Compact/MCC Managed	\$2,394,000.00	\$181,084.40	\$73,108.10	\$254,192.50			6.1
Program Management and Administration	\$65,692,375.11	\$40,262,668.89	\$9,670,200.05	\$49,932,868.94			
4.1 Program Administration	\$40,183,321.74	\$22,482,006.35	\$6,383,324.67	\$28,865,331.02			4.1
4.2.1 Program Administration (0017) - 609g/ MCC Managed	\$400,000.00	\$320,536.57	\$0.00	\$320,536.57			6.1
4.3 Program Management & Support	\$9,702,378.00	\$7,616,450.34	\$744,927.00	\$8,361,377.34			4.2
4.4 Fiscal Management	\$5,824,867.50	\$3,856,250.00	\$793,750.00	\$4,650,000.00			4.3
4.5 Procurement Management	\$8,778,101.50	\$5,596,372.84	\$1,630,150.17	\$7,226,523.01			4.4
4.6 Audit	\$803,706.37	\$391,052.79	\$118,048.21	\$509,101.00			4.5
TOTAL COSTS INCURRED	\$444,096,694.84	\$200,955,571.78	\$94,299,047.02	\$295,254,618.80			5.1
(Deficit)/Excess of Revenue		\$223,533.96	\$409,445.81	\$632,979.77			5.2
Cash Basis							
Opening Fund Balance		\$0.00	\$225,634.43	\$0.00			
(Deficit)/Excess of Revenue		\$223,533.96	\$409,445.81	\$632,979.77			
Plus: Interest Income		\$63,177.38	\$17,070.59	\$80,247.97			5.3
(Less: Interest Transferred)		(\$61,076.91)	(\$15,688.98)	(\$76,765.89)			5.3
Closing Fund Balance		\$225,634.43	\$636,461.85	\$636,461.85			
Modified Cash Basis							
Closing Cash Basis Fund Balance		\$225,634.43	\$173,662.00	\$225,634.43			
Plus: Advances Receivables		\$5,450,673.10	(\$3,308,368.98)	\$2,142,304.12			Note 1
Security Deposits		\$3,639.16	\$0.00	\$3,639.16			Note 2
Taxes Receivable Accounts (NET)		\$6,871.55	(\$302.99)	\$6,568.56			Note 7
(Less): Vendor Payables		(\$691,738.45)	(\$2,683,753.35)	(\$3,375,491.80)			Note 3
Retentions on Contracts		(\$4,772,779.33)	(\$5,352,984.53)	(\$10,125,763.86)			Note 4
Withholding Tax Payable		(\$48,638.46)	\$48,268.97	(\$369.49)			Note 5
Closing Modified Cash Basis Fund Balance		\$173,662.00	(\$11,123,478.88)	(\$11,123,478.88)			

6.2 Notes to the Fund Accountability Statement for Compact Fund and 609g

Disbursement process

a) Disbursement Requests

MCA-Niger requests that disbursements be made under the Compact by submitting a request in accordance with the Reporting Guides, (each "disbursement request", duly completed), to MCC at least twenty (20) days before the start of each disbursement period. Disbursement requests, program funding and compact development for any disbursement period will be made through separate disbursement requests, using specific forms. MCA-Niger may, unless MCC decides otherwise in writing, submit only one disbursement request for program funding and one disbursement request for Compact development funding, per quarter (this quarter or any other period agreed by the MCC, the "Disbursement Period"). Each disbursement request submitted must be accompanied by periodic reports covering the corresponding disbursement period.

b) Approval of disbursement requests; Disbursement authorization.

- i. Upon receipt of a disbursement request, the MCC determines the appropriate disbursement amount to be made (if any) based, among other things:
 1. the progress made under the implementation plan,
 2. the amount of funds required to carry out the activities described in the periodic reports during the corresponding disbursement period, and
 3. compliance, waiver or postponement of the previous conditions applicable to this disbursement. MCC may, in its sole discretion, completely disapprove a disbursement or reduce the amount of any disbursement below that proposed in a disbursement request.

- ii. Upon approval of a disbursement request by MCC, funds may be transferred, at the sole discretion of MCC:
 1. on an authorized bank account (Permitted Account), or
 2. directly to a supplier, as payment for goods, works or services received by MCA-Niger in accordance with the Common Payment System or any other payment system approved by the MCC; in condition however that the expenses of this product (including the amounts transferred directly to a supplier) are authorized by MCA-Niger and that the corresponding payment complies, as certified by Fiscal Agent, with the last detailed approved financial plan, as well as the standards and procedures set out in the Fiscal Agent agreement and in the Fiscal Accountability Plan (FAP).

Project 1 : IRRIGATION & Market Access

Note n°	Activity	Amount for the period (USD)	Cumulative amount (USD) as of March 31st, 2023	Multi Year Financial Plan (USD)	%	Comment
1.1	Irrigation Perimeter Development	\$24,671,829.72	\$64,323,918.85	\$87,007,931.09	74%	The activity recorded cumulative payments at March 31st, 2023 representing an execution rate of around 74% compared to the multi-annual budget.
1.2	Management Services and Market Facilitation	\$3,244,530.53	\$12,188,591.97	\$16,539,275.00	74%	The activity recorded cumulative payments at March 31st, 2023 representing an execution rate of around 74% compared to the multi-annual budget.
1.3	Roads for Market Access	\$40,332,064.98	\$100,140,923.03	\$138,988,447.50	72%	The activity recorded cumulative payments at March 31st, 2023 representing an execution rate of around 72% compared to the multi-annual budget.
1.4	Policy Reform	\$2,836,974.85	\$10,542,406.03	\$20,184,393.63	52%	The activity recorded cumulative payments at March 31st, 2023 representing an execution rate of around 52% compared to the multi-annual budget.
1.5	Water Management Activity (609g)	\$297,713.60	\$2,941,239.35	\$3,305,000.01	89%	The activity recorded cumulative payments at March 31st, 2023 representing an execution rate of around 89% compared to the multi-annual budget.
6.1	MCC - Managed Disbursements	\$0.00	\$2,492,126.96	\$2,529,000.00	99%	The activity recorded cumulative payments (as reported by MCC) at March 31st, 2023 representing an execution rate of around 99% compared to the multi-annual budget. Budgeted figures and prior period amounts have been adjusted due to the updated Audit Guidelines. The Fund Accountability Statement is now required to include the MCC-managed balances. The discrepancies noted are due to the new presentation.
	Total	\$71,383,113.68	\$192,629,206.19	\$268,554,047.23	72%	The Project recorded cumulative payments at March 31st, 2023 representing an execution rate of around 72% compared to the multi-annual budget.

Project 2 : Climate-Resilient Communities (CRC)

Note n°	Activity	Amount for the period (USD)	Cumulative amount (USD) as of March 31st, 2023	Multi Year Financial Plan (USD)	%	Comment
2.1	Regional Sahel Pastoralism	\$4,330,523.04	\$24,110,339.85	\$59,505,586.50	41%	The Project recorded cumulative payments at March 31st, 2023 representing an execution rate of around 41% compared to the multi-annual budget.
2.2	Climate-Resilient Agriculture	\$8,130,997.05	\$17,840,774.48	\$35,515,026.50	50%	The Project recorded cumulative payments at March 31st, 2023 representing an execution rate of around 50% compared to the multi-annual budget.
6.1	MCC - Managed Disbursements	\$406,000.00	\$9,406,000.00	\$9,406,000.00	100%	The activity recorded cumulative payments (as reported by MCC) at March 31st, 2023 representing an execution rate of around 100% compared to the multi-annual budget. Budgeted figures and prior period amounts have been adjusted due to the updated Audit Guidelines. The Fund Accountability Statement is now required to include the MCC-managed balances. The discrepancies noted are due to the new presentation.
	Total	\$12,867,520.09	\$51,357,114.33	\$104,426,613.00	49%	The Project recorded cumulative payments at March 31st, 2023 representing an execution rate of around 49% compared to the multi-annual budget.

Project 3: Monitoring and Evaluation (M&E)

Note n°	Activity	Amount for the period (USD)	Cumulative amount (USD) as of March 31st, 2023	Multi Year Financial Plan (USD)	%	Comment
3.1	MCA Process Evaluation	\$283,793.94	\$753,021.51	\$2,084,659.50	36%	The Project recorded cumulative payments at March 31st, 2023 representing an execution rate of around 36% compared to the multi-annual budget.
6.1	MCC - Managed Disbursements	\$94,419.26	\$582,407.83	\$3,339,000.00	17%	The activity recorded cumulative payments (as reported by MCC) at March 31st, 2023 representing an execution rate of around 17% compared to the multi-annual budget. Budgeted figures and prior period amounts have been adjusted due to the updated Audit Guidelines. The Fund Accountability

						Statement is now required to include the MCC-managed balances. The discrepancies noted are due to the new presentation.
	Total	\$378,213.20	\$1,335,429.34	\$5,423,659.50	25%	The Project recorded cumulative payments at March 31st, 2023 representing an execution rate of around 25% compared to the multi-annual budget.

Project 4: Program Administration

Note n°	Activity	Amount for the period (USD)	Cumulative amount (USD) as of March 31st, 2023	Multi Year Financial Plan (USD)	%	Comment
4.1	Program Administration	\$6,383,324.67	\$28,865,331.02	\$40,183,321.74	72%	The activity recorded cumulative payments at March 31st, 2023 representing an execution rate of around 72% compared to the multi-annual budget.
6.1	MCC - Managed Disbursements	\$0.00	\$320,536.57	\$400,000.00	80%	The activity recorded cumulative payments (as reported by MCC) at March 31st, 2023 representing an execution rate of around 80% compared to the multi-annual budget. Budgeted figures and prior period amounts have been adjusted due to the updated Audit Guidelines. The Fund Accountability Statement is now required to include the MCC-managed balances. The discrepancies noted are due to the new presentation.
4.2	Program Management Support	\$744,927.00	\$8,361,377.34	\$9,702,378.00	86%	The activity recorded cumulative payments at March 31st, 2023 representing an execution rate of around 86% compared to the multi-annual budget.
4.3	Fiscal Agent	\$793,750.00	\$4,650,000.00	\$5,824,867.50	80%	The activity recorded cumulative payments at March 31st, 2023 representing an execution rate of around 80% compared to the multi-annual budget.
4.4	Procurement Agent	\$1,630,150.17	\$7,226,523.01	\$8,778,101.50	82%	The activity recorded cumulative payments at March 31st, 2023 representing an execution rate of around 82% compared to the multi-annual budget.
4.5	Financial Audits	\$118,048.21	\$509,101.00	\$803,706.37	63%	The activity recorded cumulative payments at March 31st, 2023 representing an execution rate of around 63% compared to the multi-annual budget.
	Total	\$9,670,200.05	\$49,932,868.94	\$65,692,375.11	76%	The activity recorded cumulative payments at March 31st, 2023 representing an execution rate of around 76% compared to the multi-annual budget.

Total Costs incurred for Consolidated Compact + 609g Fund

Note n°	Amount for the period (USD)	Cumulative amount (USD) as of March 31st, 2023	Multi Year Financial Plan (USD)	%	Comment
5.1	\$94,299,047.02	\$295,254,618.80	\$444,096,694.84	66%	The projects recorded cumulative payments at March 31st, 2023 representing an execution rate of around 66% compared to the multi-annual budget.

Excess of revenue over costs incurred/(Deficit):

Note n°	Cumulative amount as of March 31st, 2022 (USD)	Amount for the period April 2022 - March 2023 (USD)	Cumulative amount (USD) as of March 31st, 2023	Comment
5.2	\$223,533.96	\$409,445.81	\$632,979.77	This item represents the sum of the items "Interest to Transfer to the Treasury", "Fund Balance" and "Net Tax Recoverable" detailed below.

Interest to Transfer to the Treasury:

Note n°	Description	Cumulative amount as of March 31st, 2022 (USD)	Amount for the period April 2022 - March 2023 (USD)	Cumulative amount (USD) as of March 31st, 2023	Comment
5.3	Interest Income	\$63,177.38	\$17,070.59	\$80,247.97	Total interest received on the permitted bank accounts of Compact Funds as at March 31st, 2023
5.3	Interest Transferred	(\$61,076.91)	(\$15,688.98)	(\$76,765.89)	Total interest transferred to MCC as at March 31st, 2023
	Net Interest	\$2,100.47	\$1,381.61	\$3,482.08	Interest yet to be transferred to MCC as at March 31st, 2023 was \$3,482.08

Modified Cash Basis:

	Prior Period as of March 31st, 2022	Current Period as of March 31st, 2023	Cumulative amount (USD) as of March 31st, 2023	NOTES
Closing Cash Basis Fund Balance	\$225,634.43	\$173,662.00	\$225,634.43	
Plus: Advances Receivables	\$5,450,673.10	(\$3,308,368.98)	\$2,142,304.12	Note 1
Security Deposits	\$3,639.16	\$0.00	\$3,639.16	Note 2
Taxes Receivable Accounts (Net)	\$6,871.55	(\$302.99)	\$6,568.56	Note 7
(Less): Vendor Payables	(\$691,738.45)	(\$2,683,753.35)	(\$3,375,491.80)	Note 3
Retentions on Contracts	(\$4,772,779.33)	(\$5,352,984.53)	(\$10,125,763.86)	Note 4
Withholding Tax Payable	(48,638.46)	\$48,268.97	(\$369.49)	Note 5
Closing Modified Cash Basis Fund Balance	\$173,662.00	(\$11,123,478.88)	(\$11,123,478.88)	

Accrued Interest Calculation

Calculation

Accrued interest is calculated using the following formula = $3.5\% \times \text{Cumulative Account balance} \times \text{Number of days held} / 365$

Accrued interest is calculated monthly and held in the Compact Permitted Account (XOF)

At end of each quarter, the accumulated interest is transferred to U.S. Treasury

6.2.1 Basis of Accounting

All financial management operations, including budgeting, accounting, or reporting, is conducted in accordance with internationally accepted rules and generally accepted accounting principles in the form of modified cash-based accounting and the cost principles as documented in the Cost Principles for Government Affiliates Involved in MCC Compact Implementation.

The Fiscal Agent is responsible for preparing the Fund Accountability Statement (“FAS”) on a Cash Basis (recording income when received and expenses when paid) in US Dollars Currency.

As per updated Audit Guidelines, the presentation of Fund Accountability Statement (FAS) is now required to include the MCC-managed fund balances and other MCA-managed balances on a Cash or Modified cash basis balances to ensure the integrity of the balances presented. The Accountable Entity will need to disclose in a footnote(s) all manual entries on the FAS.

Note: Based on the balances recorded in the audit reports, the MCA is unable to reconcile the prior period balances to the current period balances accurately due to the difference in the presentation requirements in accordance with the updated Audit Guidelines

The authorized exchange rates used from April 01, 2022 to March 31, 2023 are presented in the table below:

Period	Exchange	Rate
April 19, 2022	XOF to USD	593.91737
May 24, 2022	XOF to USD	610.99119
June 17, 2022	XOF to USD	618.00308
June 27, 2022	XOF to USD	615.22013
July 19, 2022	XOF to USD	641.95956
August 11, 2022	XOF to USD	635.48189
September 15, 2022	XOF to USD	641.81599
October 25, 2022	XOF to USD	658.89931
October 31, 2022	XOF to USD	658.28837
November 23, 2022	XOF to USD	658.89931
November 29, 2022	XOF to USD	628.30135
December 10, 2022	XOF to USD	619.58881
February 15, 2023	XOF to USD	604.62009
March 22, 2023	XOF to USD	605.90481

MILLENNIUM CHALLENGE ACCOUNT NIGER

NOTE 1 - Open Advances as at March 31st, 2023

Vendor Number	Vendor Name	Amount USD	Text
100546	ENTREPRISE ISSA & FILS (E.I.F)	18,959.00	AV ETP ISSA & FILS-15% TRAVAUX BALISAGE DOSSO LOT2
100565	SOGEA-SATOM (RN35-RRS)	(0.01)	AV SOGEA SATOM 10% RN35
100710	GRPT HYDROBAT-FORANI	1,064,512.76	FAC°05/23 AVANCE DEMARRAGE 30%
200004	ABDOU MAHAMANE NASSIROU	272.32	AV MAHAMANE NASSIROU MISSION
200005	ABDOULAYE ISSAKA	3,194.64	AV ABDOULAYE ISSAKA MISSION
200033	HABI AMINATOU	493.70	AV HABI AMINATOU MISSION
200042	HASSOUMIOU MOUNKAILA	5,638.53	AV HASSOUMIOU MOUNKAILA MISSION
200050	IDRISSA KARIMOU ILLA	872.25	AV IDRISSA KARIMOU ILLA MISSION
200061	LOKOUMANOU BIRMA	944.17	AV LOKOUMANOU BIRMA MISSION
200073	Moumouni Ali Diafarou	561.99	AV ALI DIAFAROU MISSION
200080	MOUSSA TANIMOUNE	863.99	AV MOUSSA TANIMOUNE MISSION
200082	NOUHOU IBRAHIM	397.75	AV NOUHOU IBRAHIM MISSION
200092	SALIFOU BAGANA	493.70	AV SALIFOU BAGANA MISSION
200104	GOVT EMPLOYEE (CRA)	907.80	AMADOU AICHATOU MISSION
200105	GOVT EMPLOYEE (IRREGATION PER DV)	3,902.22	HASSANE ADAMO AV MISSION
200108	GOVT EMPLOYEE (LAND & RESELTMENT)	3,180.13	OUMAROU HABIBOU AV MISSION
200113	HAROUNA TOUDJANI	397.75	AV HAROUNA TOUDJANI MISSION
200128	ZAKARIA MAMOUDOU NIANDOU	587.55	AV ZAKARIA MAMOUDOU MISSION
200133	IDRISSA ALSO ZOUERA	397.75	AV ALSO ZOUERA MISSION
200137	BACIRONGO BINYOMA JUSTINIEN	517.28	AV BACIRONGO BINYOMA JUSTINIEN MISSION
200144	ABDOU SALEY MAITOURARE ISMAEL	397.75	AV SALEY MAITOURARE MISSION
200148	Moustapha NDIAYE	2,395.72	AV Moustapha NDIAYE MISSION
200149	ABDOU MALAM ABARI ABDOU	7,442.05	AV ABDOU MALAM ABARI ABDOU MISSION
200150	DJIBO HASSANE HAMIDOU	14,354.12	AV DJIBO HASSANE HAMIDOU MISSION
200151	BOULAMA OUSMANE GUIREMA	9,820.91	VRS RLQ AV BOULAMA OUSMANE MISSION

200152	SADOU SOUDOU	6,288.34	AV SADOU SEYBOU SOUDOU MISSION
200159	HABI GADO FARID	1,983.78	AV FARID HABI GADO MISSION
200161	HABOU DALIBOU MAHAMADOU	1,825.11	AV HABOU DALIBOU MISSION
200163	IBRAHIM MOUSSA GARBA	872.25	AV IBRAHIM MOUSSA GARBA MISSION
200167	AISSATA IBRAHIM KEITA	872.25	AV AISSATA IBRAHIM KEITA MISSION
200171	ABDEL NASSER BIKOUNLE RAFIOU	2,391.76	AV A.NASSER BIKOUNLE RAFIOU MISSION
200174	IBRAHIM GARBA TANKO	1,825.11	AV IBRAHIM TANKO MISSION
200175	ABDOUL RAZACK GARBA MAHAMANE	1,270.00	AV A.RAZACK GARBA MAHAMANE MISSION
200195	IBRAHIM SERKIN AREWA	397.75	AV SERKIN AREWA MISSION
200197	MAHAMADOU ABIBOU MAFAKI	872.25	AV MAHAMADOU ABIBOU MAFAKI MISSION
600001	BOUBACAR AMADOU OUMAROU	188.81	Remb.Boubacar.Abon. SEEN et Nigelec-Bureau Case Konni MCA
600003	FONDS COMMUN DES ENGRAIS (FCE)	982,010.89	CONTRIBUT. AU FONDS COMMUN DES ENGRAIS FCE
Total		2,142,304.12	

MILLENNIUM CHALLENGE ACCOUNT NIGER

NOTE 2 - Security Deposits as at March 31st, 2023

Vendor Number	Vendor Name	Amount USD	Text
100200	NIGELEC	2,852.13	NIGELEC ABON CH4839922
100257	Societe Exploitation Eau Niger	27.45	SEEN POLIC.ABNT SIEGE CH4840037
600000	Housseini Ali Hadiza	156.81	Remb.Hadiza.Abon.Nigelec - Bureau Praps Maradi
100200	NIGELEC	229.54	NIGELEC POLICE ABONNEMENT CRA DOSSO - DOSn006793
600002	CAISSE REGIONALE	373.23	Avance abonnement Nigelec CRA Tahoua
Total		3,639.16	

MILLENNIUM CHALLENGE ACCOUNT NIGER

NOTE 3 - Open Vendor Payables as at March 31st, 2023

Vendor Number	Vendor Name	Reference	Amount USD
100033	BERD	2302012402	(237,320.45)
100046	CFAO MOTORS NIGER S.A.	2303012700	(1,146.64)
100102	Garba Sabiou	2303012726	(1,401.03)
100255	AYDEES (SM GLOBAL SOLUTIONS)	2303012759	(486.26)
100279	UN DEVELOPMENT BUSINESS	2303012754	(600.00)
100419	SUNU ASSURANCES	2303012628	(40,208.56)
100474	CFAO TECHNOLOGIES NIGER	2303012792	(2,251.93)
100475	GIE AFEA	2303012776	(1,677.63)
100500	PETTY CASH REPLENISHMENT REGIONAUX	2212011714	(1,205.63)
100565	SOGEA-SATOM (RN35-RRS)	2303012671	(128,085.05)
100565	SOGEA-SATOM (RN35-RRS)	2303012672	(2,940,770.82)
100662	HABOU SOUFIANE MAGAGI	2303012789	(8,797.59)
200024	DIALLO MAMADOU SALIOU	2303012650	0.33
200041	HASSANE IDE HAMA	2303012738	(54.46)
200050	IDRISSA KARIMOU ILLA	2303012736	(81.70)
200080	MOUSSA TANIMOUNE	2005003396	(158.67)
200103	GOVT EMPLOYEE (PRAPS)	2001002828	(0.01)
200103	GOVT EMPLOYEE (PRAPS)	2002002974	0.00
200103	GOVT EMPLOYEE (PRAPS)	2101005020	(0.63)
200103	GOVT EMPLOYEE (PRAPS)	2106006382	(1.11)
200103	GOVT EMPLOYEE (PRAPS)	2210011253	(46.74)
200103	GOVT EMPLOYEE (PRAPS)	2303012701	(24.76)
200103	GOVT EMPLOYEE (PRAPS)	2303012703	(66.02)
200103	GOVT EMPLOYEE (PRAPS)	2303012704	(66.02)
200103	GOVT EMPLOYEE (PRAPS)	2303012705	(132.03)
200103	GOVT EMPLOYEE (PRAPS)	2303012706	(24.76)
200103	GOVT EMPLOYEE (PRAPS)	2303012707	(66.02)
200103	GOVT EMPLOYEE (PRAPS)	2303012708	(24.76)
200103	GOVT EMPLOYEE (PRAPS)	2303012713	(35.78)
200103	GOVT EMPLOYEE (PRAPS)	2303012714	(24.76)
200103	GOVT EMPLOYEE (PRAPS)	2303012715	(24.90)
200104	GOVT EMPLOYEE (CRA)	2303012679	(123.78)
200152	SADOU SOUDOU	2111007949	0.00
200152	SADOU SOUDOU	2209010910	0.01
407631	Djibo Abdou	2211011547	(53.25)
407632	Oumarou Hamadou	2211011547	(20.17)
407633	Dogo Yéro Ali	2211011547	(32.09)
407634	Salifou Djafarou	2211011547	(21.92)
407635	Harouna Abdou	2211011547	(29.41)
407636	Hama Ali	2211011547	(25.82)

500001	CNSS-PART SAL/CELLULE D'APPUI	2302012157	(3,219.88)
500001	CNSS-PART SAL/CELLULE D'APPUI	2302012380	(3,240.67)
500001	CNSS-PART SAL/CELLULE D'APPUI	2303012629	(3,379.24)
500002	FONDS NTL DE LA RETRAITE-STAFF	2301012070	(202.31)
500002	FONDS NTL DE LA RETRAITE-STAFF	2302012383	(204.40)
500002	FONDS NTL DE LA RETRAITE-STAFF	2303012630	(154.48)
Total			(3,375,491.80)

MILLENNIUM CHALLENGE ACCOUNT NIGER

NOTE 4 - Open Retentions on contracts as at March 31st, 2023

Vendor Number	Vendor Name	Purchasing Document	Amount USD
100068	DIGI MEDIA SARLU	4500000454	(2,803.20)
100068	DIGI MEDIA SARLU	4500000461	(138.60)
100068	DIGI MEDIA SARLU	4500000489	(2,021.29)
100068	DIGI MEDIA SARLU	4500000498	(511.44)
100083	ETS BUROTECH	4500000518	(826.03)
100087	Euro World International	4500000156	(671.35)
100096	GAMMA INFORMATIQUE	4500000435	(1,596.40)
100106	Global Securite	4500000508	(78.27)
100389	ETS KAHAM	4500000222	(464.02)
100396	ENT IND. KARIMOUNE EL KADRI OUMAROU	4500000292	(193.76)
100479	ECOGEF	4500000524	(1,283.19)
100528	BOUBOU TRAORE SOUMANA	4500000300	(5,794.92)
100532	SOGEA SATOM (RN7)	4500000309	(6,250,245.66)
100537	ENINET	4500000306	(1,096.81)
100546	ENTREPRISE ISSA & FILS (E.I.F)	4500000464	(6,572.10)
100546	ENTREPRISE ISSA & FILS (E.I.F)	4500000465	(3,235.73)
100548	SONIBAT-CG	4500000424	(415.41)
100548	SONIBAT-CG	4500000497	(1,526.92)
100565	SOGEA-SATOM (RN35-RRS)	4500000344	(3,518,693.05)
100565	SOGEA-SATOM (RN35-RRS)	4500000345	(317,193.31)
100580	SOCIETE BUREAU CENTRAL INFORMATIQUE	4500000409	(555.00)
100580	SOCIETE BUREAU CENTRAL INFORMATIQUE	4500000538	(1,885.44)
100603	EXPERTARIUM SARL	4500000399	(196.01)
100628	PHARMACIE DOM	4500000433	(450.78)
100632	E.C.I.G	4500000479	(1,819.68)
100637	ETS DAR EL SALAM	4500000468	(868.80)
100660	ENIB H SARL	4500000471	(416.72)
100679	MAGAY	4500000490	(2,655.46)
100680	NASSIROU GROUP	4500000491	(343.83)
100681	ROB IMPORT EXPORT	4500000492	(157.40)
100690	INGENIOUS GROUPE	4500000502	(119.04)
100692	S3D NIGER	4500000503	(116.86)

100704	ETS KIOUYA YAHAYA	4500000515	(308.07)
100707	ETS SEINI MAITOURARE	4500000532	(509.31)
Total			(10,125,763.86)

MILLENNIUM CHALLENGE ACCOUNT NIGER

NOTE 5 - Withholding Tax Payable as at March31st, 2023

Vendor Number	Vendor Name	Reference	Text	Amount USD
100102	Garba Sabiou	2303012726	ISB/GARBA SABIU_HON TEP DU 26-30/07/2022	(29.11)
100255	AYDEES (SM GLOBAL SOLUTIONS)	2303012759	ISB/AYDEES F°12158-12281-12191-12159/2022 DIV.PUBL	(9.92)
100474	CFAO TECHNOLOGIES NIGER	2303012792	ISB/CFAO TECH_FEV-JUILLET 2022 (6 MOIS)_MAINT.ASCE	(46.79)
100475	GIE AFEA	2303012776	ISB/GIE AFEA-MAINT FROID_DEC 2022_JAN & FEV 2023	(34.86)
100662	HABOU SOUFIANE MAGAGI	2303012789	ISB/HABOU SOFIANE_MOIS 9_PHASE 2_11/02-10/03/23	(182.79)
100711	FOULANO KODO MOUSSA	2303012743	ISB/HON_FOULANO KODO MOUSSA_MARS_23_MOIS_4	(66.02)
Total				(369.49)

MCC-Managed Compact Funding Report (NOTE 6.1)		
NIGER COMPACT MCC-MANAGED		
Report as of March 31, 2023		
Contract / Project / Activity Info.	BUDGET	Disbursements
		Reported Cumulative Disbursements at the end of the reporting period
1. Irrigation and Market Access Project (IMAP)	0.00	0.00
2. Climate Resilient Communities	9,406,000.00	9,406,000.00
Diversified Agricultural Activity (0290)	9,406,000.00	9,406,000.00
3. Monitoring & Evaluation	2,394,000.00	254,192.50
Monitoring and Evaluation (0016)	2,394,000.00	254,192.50
TOTAL PROJECTS	11,800,000.00	9,660,192.50

MCC-Managed 609g Funding Report (Note 6.1)		
NIGER CDF MCC-MANAGED		
Report as of March 31, 2023		
Contract / Project / Activity Info.	BUDGET	Disbursements
		Reported Cumulative Disbursements at the end of the reporting period
1. Access to and Control of Land and Water for Agricultural and Livestock Production	1,470,000.00	1,465,954.00
Water Management Activity (0060)	743,800.00	739,759.00
Securing Rights to Land and Water Activity (0439)	726,200.00	726,195.00
2. Access to Inputs and Markets for Agricultural and Livestock Producers	1,059,000.00	1,026,172.96
Agribusiness Development Services Activity (0061)	-	
Business Development Support Activity (0072)	931,966.50	914,207.95
National Institutional & Regulatory Reform Activity (0389)	127,033.50	111,965.01
3. Safety and Security Assessments	-	-
Safety and Security Assessments Activity (0440)	-	
4. Program Assessments	945,000.00	328,215.33
Monitoring and Evaluation (0016)	700,000.00	190,906.40
Social and Gender Studies (0412)	114,860.12	51,010.12
Environmental/Social Oversight Consultants (0181)	130,139.88	86,298.81
TOTAL PROJECTS	3,474,000.00	2,820,342.29
5. PROGRAM ADMINISTRATION	400,000.00	320,536.57
Program Administration (0017)	400,000.00	320,536.57
TOTAL	3,874,000.00	3,140,878.86

MILLENNIUM CHALLENGE ACCOUNT NIGER

NOTE 7 – Taxes not re-imbursed as at March31st, 2023

Account Code	Account Name	Amount USD	Amount XOF
100077	ECOBANK	347.58	199,889.00
100094	GALAXY HOTEL	27.66	16,000.00
100121	HOMELAND HOTEL	69.13	38,500.00
100123	HOTEL GAWEYE	13.72	8,000.00
100124	HOTEL GUEST HOUSE IDI KADO	101.37	59,000.00
100128	HOTEL TOUBAL DE DOSSO	71.06	40,713.00
100181	MCANiger Employees	8.84	5,441.00
100200	NIGELEC	6,080.02	3,496,859.00
100203	NIGER TELECOMS (EX.SAHEL COM)	10.11	5,910.00
100217	PETTY CASH	281.28	164,562.00
100260	SODETRA	921.51	533,000.00
100273	TOTAL NIGER SA	39,513.80	22,123,197.00
100301	HOTEL UNIVERS	11.89	7,000.00
100425	CAREN ASSURANCES	279.94	154,703.00
100430	K.COM	39.05	22,768.00
100440	SALEY NOUHOU	4.36	2,546.00
100441	IBRAHIM DAN BARIAH M. KABIROU	38.73	20,628.00
100500	PETTY CASH REPLENISHMENT REGIONAUX	3,133.75	1,825,566.00
100513	RESIDENCE DJOLIBA	10.95	6,000.00
100562	DAN KARAMI OUSSEINI LIDIYA	20.64	10,983.00
100600	HAROUNA ALI	5.93	3,500.00
100695	ORIBA PETROLIUM	12,601.14	7,834,047.00
100714	STEVEN ARREY-MBENG (XOF)	330.86	204,995.00
1103000	CompactPermittedAccount(XOF)	48.92	27,496.00
1106040	PettyCashCompactCRA-Dosso(XOF)	3.02	1,748.00
1200020	VATClaimed-XOF	(82,498.40)	(47,094,764.00)
200001	Abdou Hassan	26.65	16,398.00
200002	ABDOU ISSOUFOU	4.72	2,683.00
200003	Abdou Jonathan	183.71	99,712.00
200004	ABDOU MAHAMANE NASSIROU	294.44	167,462.00
200005	ABDOULAYE ISSAKA	74.62	45,761.00
200006	ABDOULAYE SADI	327.96	183,606.00
200007	ABDOURAHIMOU M.SALISSOU	149.86	86,072.00
200008	ADA BOUREIMA HADIZA	326.70	180,547.00
200009	ADAMA ADAKU GENEVIEVE CATHERIN	68.87	39,940.00
200012	ALA HALILOU	40.05	21,909.00
200013	ALI ABOUBACAR TALBA	254.23	152,823.00

200016	AMADOU ROUFAYE ISSAKA SABO	252.64	140,365.00
200017	AMINATA SAMAKE BOUBACAR	146.76	79,715.00
200018	Annou Mamane	70.50	38,037.00
200019	BASSIROU RIGUIMA	8.94	4,765.00
200020	BOUBACAR AMADOU OUMAROU	318.79	181,876.00
200023	DAOUDA SEYNI DIAKITE	165.74	92,412.00
200024	DIALLO MAMADOU SALIOU	256.20	141,227.00
200025	DJIBO NIANDOU	257.38	149,691.00
200026	DJIBO ZEINABOU	1.25	682.00
200027	DURAND TRAPSIDA SAMIRA	97.29	52,941.00
200029	FATI GARBA	194.12	109,935.00
200030	GARBA ILLO MOTA	155.40	86,273.00
200032	GOURGOUDOU ABDOUL NASSER	22.74	13,475.00
200033	HABI AMINATOU	122.82	69,318.00
200036	HALADOU ABDOUL HAMIDOU	599.01	339,005.00
200037	HALIMA GAMBO	64.84	35,278.00
200039	HAROU MOUSSA ABOUBACAR	48.72	27,136.00
200040	HAROUNA HAMIDOU	39.70	22,992.00
200041	HASSANE IDE HAMA	37.52	21,036.00
200042	HASSOUMIOU MOUNKAILA	625.48	352,823.00
200043	HIMA ADAMOU HAKIBOU	240.70	139,393.00
200044	Housseini Ali Hadiza	90.74	52,563.00
200045	IBRAHIM AGOUMO RAHILA	8.44	4,492.00
200046	IBRAHIM MAHAMANE BASSIROU	108.36	64,620.00
200047	IBRAHIM MOUSSA	53.79	31,239.00
200048	IDE SIDDO NAJI	112.41	61,860.00
200049	IDI MALAME MOHAMED EL MOCTAR	66.42	38,054.00
200050	IDRISSA KARIMOU ILLA	88.39	52,994.00
200051	ISSOUFOU IBRAHIM	9.93	5,356.00
200052	ISSOUFOU OUSMANE	14.62	9,387.00
200053	JEAN BOCQUET ABDEL KADER	279.88	159,069.00
200054	JULIEN TOUGOURI	13.33	7,364.00
200056	KAOCEN AGALHEIR	72.23	42,010.00
200057	KOUOTOU NGAPOUT SOULEMANE	16.86	8,983.00
200058	LABO ABDOU HAOUA	3.46	2,000.00
200059	LAMINE MOUSSA	281.51	160,927.00
200060	Laminou Saidou	33.17	19,264.00
200061	LOKOUMANOU BIRMA	23.10	14,310.00
200062	MAHAMADOU DANDA SAOUDATOU	100.44	56,807.00
200063	MAHAMADOU KABIROU SOUMANA	285.95	170,948.00
200064	MAHAMAN SANI ISSAKA DODO	334.34	190,154.00
200065	MAHAMANE KARIMOU SAID	49.21	27,808.00

200066	MAHAMANE SANI OUSSEINI	88.30	48,292.00
200067	MARIAMA MABEY	123.05	68,232.00
200068	MASRO HANSON	102.08	55,182.00
200070	M'BORIK M'BAREK	8.44	4,492.00
200072	MOSSI SEYBOU	9.49	5,492.00
200073	Moumouni Ali Diafarou	115.20	63,140.00
200074	MOUMOUNI OUSSEINI	39.68	23,364.00
200075	MOUMOUNI SOULEYE HASSANE	50.88	29,820.00
200076	MOUSSA ALI	8.44	4,492.00
200078	Moussa Mahamane	20.78	12,176.00
200080	MOUSSA TANIMOUNE	137.65	79,369.00
200082	NOUHOU IBRAHIM	434.78	249,650.00
200083	OUMAROU ALI	1.00	545.00
200084	OUMAROU DJIBO MOCTAR	282.22	157,281.00
200085	OUMAROU KARIDJO	224.37	129,653.00
200086	OUMAROU YAYE	592.71	342,709.00
200088	OUSSEINI ADAMOU	545.92	304,429.00
200089	RODRIGUE BATIONO MARIE GALBERT	175.15	102,753.00
200092	SALIFOU BAGANA	287.76	158,873.00
200093	SALIFOU MAMAN SALISSOU	720.84	399,761.00
200094	SALISSOU IDI ABDEL KADER	112.18	61,922.00
200096	SANI ADAMOU MAHAMANE MANSOUR	8.44	4,492.00
200098	SORAB IBRAHIM	49.93	27,929.00
200100	TINNI AYOUBA	80.84	47,680.00
200101	YAHAYA ARDE SABIOU	72.96	40,144.00
200102	ZOULAHATOU ABDOU BOUKARI	70.34	39,847.00
200103	GOVT EMPLOYEE (PRAPS)	4,324.96	2,436,462.00
200104	GOVT EMPLOYEE (CRA)	83.12	47,256.00
200105	GOVT EMPLOYEE (IRREGATION PER DV)	693.80	388,305.00
200106	GOVT EMPLOYEE (MANAGEMENT SERVICES)	229.38	135,486.00
200108	GOVT EMPLOYEE (LAND & RESELTMENT)	2,406.68	1,430,042.00
200111	MOUSSA IDE	198.07	113,807.00
200113	HAROUNA TOUDJANI	171.76	103,498.00
200114	MOHAMED KAMIL AGALI	0.79	500.00
200123	IKKA ISSIA	244.50	133,414.00
200125	BOUBACAR SOUMANA	56.33	35,745.00
200126	MAHAMANE BACHIR MAIBOUGE	132.74	79,107.00
200128	ZAKARIA MAMOUDOU NIANDOU	79.03	46,996.00
200129	KATAMBE FATOUMATA DIAMBALLA	19.49	12,545.00
200133	IDRISSA ALSO ZOUERA	73.73	40,302.00
200134	IDRISSA MOUSSA BACHIROU	27.31	14,727.00
200135	ALI KADIRI MOHAMED	51.91	28,450.00

200137	BACIRONGO BINYOMA JUSTINIEN	48.24	26,409.00
200138	MOUMOUNI NOUHOU ABDOU	434.40	241,003.00
200139	MILLOGO ALFRED NICOLAS	314.62	178,359.00
200140	HASSANE ABDOU MAHAMADOU KEROUNE	363.01	200,605.00
200141	RABO MAHAMAN HAMISSOU	36.75	19,967.00
200142	SALEY NOUHOU	29.68	18,000.00
200143	ADAMOU MAIGUIZO ABDALAH	128.19	72,645.00
200144	ABDOU SALEY MAITOURARE ISMAEL	282.92	159,973.00
200146	SOGA NOMA MOURTALA	200.37	119,870.00
200148	Moustapha NDIAYE	99.69	54,372.00
200149	ABDOU MALAM ABARI ABDOU	285.30	169,286.00
200150	DJIBO HASSANE HAMIDOU	474.95	275,357.00
200151	BOULAMA OUSMANE GUIREMA	9.62	5,268.00
200152	SADOU SOUDOU	724.85	426,117.00
200153	GARBA MAMADOU MAHAMOUDOU	17.61	9,740.00
200154	ALASSANE NAHE	126.11	69,777.00
200157	HADJARATOU ABOU OUMAROU	151.05	88,024.00
200158	ABDELKARIM DIALLO	88.57	53,120.00
200159	HABI GADO FARID	88.90	52,831.00
200160	MAMAN BACHIR ABOU GARBA	13.22	8,078.00
200161	HABOU DALIBOU MAHAMADOU	19.80	11,091.00
200164	ABDOULAYE IDE DIADIE	25.41	14,665.00
200166	HAROUNA OUSMANE	1.57	1,000.00
200167	AISSATA IBRAHIM KEITA	49.66	29,579.00
200171	ABDEL NASSER BIKOUNLE RAFIOU	18.65	11,500.00
200172	ALASSANE MAMADOU ALI	2.63	1,500.00
200174	IBRAHIM GARBA TANKO	1.56	1,000.00
200175	ABDOUL RAZACK GARBA MAHAMANE	94.45	57,576.00
200180	ABDOUL NASSER HAMISSOU	56.32	34,985.00
200183	OUMAROU HAROUNA IBRAHIM	17.21	11,045.00
200184	ABOU LABAYE HABIBOU	17.21	11,046.00
200187	ASSOUMAN SANDA BOUBACAR	51.62	33,135.00
200188	TOMAVO CHARLEMAGNE CODJO	23.05	14,732.00
200190	Idrissa Sidikou Souna	31.98	20,046.00
200191	Aichatou Gadoram Aboubacar	9.23	5,868.00
200196	DJIBRINA ASSOUMANA	46.62	28,228.00
200197	MAHAMADOU ABIBOU MAFAKI	24.72	15,319.00
Total		6,568.56	4,053,261.00

6.2.2 Questioned Costs

We have conducted our audit based on a selection of at least 70% of the expenses by budget headings.

We did not find any questioned cost related to reported expenses for the period.

6.3 Fund Accountability Statement – 609(g) for the period from April 01, 2022 to March 31, 2023

MCA - Niger Fund Accountability Statement – 609(g) April 1, 2022 to March 31, 2023 Amounts in USD							
	BUDGET	Prior Period as of March 31, 2022	Current Period as of March 31, 2023	Cumulative as of March 31, 2023	QUESTIONED COST		NOTES
					Ineligible	Unsupported	
<u>REVENUE & COSTS</u>							
REVENUE							
Funds From MCC	\$5,976,000.01	\$5,275,568.24	\$297,713.60	\$5,573,281.84			
MCC-Managed Funds	\$3,874,000.00	\$3,119,567.70	\$21,311.16	\$3,140,878.86			6.1
TOTAL REVENUE	\$9,850,000.01	\$8,395,135.94	\$319,024.76	\$8,714,160.70			
COSTS INCURRED							
Irrigation and Market Access Project	\$5,834,000.01	\$5,135,652.71	\$297,713.60	\$5,433,366.31			
1.1 Irrigation Perimeter Development	\$0.00	\$0.00	\$0.00	\$0.00			1.1
1.2. Management Services and Market Facilitation	\$0.00	\$0.00	\$0.00	\$0.00			1.2
1.3 Roads for Market Access	\$0.00	\$0.00	\$0.00	\$0.00			1.3
1.4 Policy Reform	\$0.00	\$0.00	\$0.00	\$0.00			1.4
1.5 Water Management Activity - 609g/MCA Managed	\$3,305,000.01	\$2,643,525.75	\$297,713.60	\$2,941,239.35			1.5
1.6.1 Water Management Activity (0060) - 609g/MCC Managed	\$743,800.00	\$739,759.00	\$0.00	\$739,759.00			6.1
1.6.2 Securing Rights to Land and Water Activity (0439) - 609g/MCC Managed	\$726,200.00	\$726,195.00	\$0.00	\$726,195.00			6.1
1.6.3 Business Development Support Activity (0072) - 609g/MCC Managed	\$931,966.50	\$914,207.95	\$0.00	\$914,207.95			6.1
1.6.4 National Institutional & Regulatory Reform Activity (0389) - 609g/MCC Managed	\$127,033.50	\$111,965.01	\$0.00	\$111,965.01			6.1
Climate-Resilient Communities Project	\$0.00	\$0.00	\$0.00	\$0.00			
2.1 Reg Sahel Pastoralism Support (PRAPS)	\$0.00	\$0.00	\$0.00	\$0.00			2.1
2.2 Climate-Resilient Agriculture(CRA)	\$0.00	\$0.00	\$0.00	\$0.00			2.2
2.3.1 Diversified Agricultural Activity (0290) - Compact/MCC Managed	\$0.00	\$0.00	\$0.00	\$0.00			6.1
Monitoring & Evaluation	\$945,000.00	\$306,904.17	\$21,311.16	\$328,215.33			
3.1 Monitoring & Evaluation	\$0.00	\$0.00	\$0.00	\$0.00			3.1
3.2.1 Monitoring and Evaluation (0016) - 609g/MCC Managed	700,000.00	\$169,595.24	\$21,311.16	\$190,906.40			6.1
3.2.2 Social and Gender Studies (0412) - 609g/MCC Managed	114,860.12	\$51,010.12	\$0.00	\$51,010.12			6.1
3.2.3 Environmental/Social Oversight Consultants (0181) - 609g/MCC Managed	130,139.88	\$86,298.81	\$0.00	\$86,298.81			6.1
3.2.4 Monitoring and Evaluation (0016) - Compact/MCC Managed	\$0.00	\$0.00	\$0.00	\$0.00			6.1
Program Management and Administration	\$3,071,000.00	\$2,952,579.06	\$0.00	\$2,952,579.06			
4.1 Program Administration	\$846,752.00	\$807,794.89	\$0.00	\$807,794.89			4.1
4.2.1 Program Administration (0017) - 609g/ MCC Managed	400,000.00	\$320,536.57	\$0.00	\$320,536.57			6.1
4.3 Program Management & Support	\$0.00	\$0.00	\$0.00	\$0.00			4.2
4.4 Fiscal Management	\$950,000.00	\$950,000.00	\$0.00	\$950,000.00			4.3
4.5 Procurement Management	\$874,248.00	\$874,247.60	\$0.00	\$874,247.60			4.4
4.6 Audit	\$0.00	\$0.00	\$0.00	\$0.00			4.5
TOTAL COSTS INCURRED	\$9,850,000.01	\$8,395,135.94	\$319,024.76	\$8,714,160.70			5.1
(Deficit)/Excess of Revenue		\$0.00	\$0.00	\$0.00			5.2
Cash Basis							
Opening Fund Balance		\$0.00	\$0.00	\$0.00			
(Deficit)/Excess of Revenue		\$0.00	\$0.00	\$0.00			
Plus: Interest Income		\$0.00	\$0.00	\$0.00			5.3
(Less: Interest Transferred)		\$0.00	\$0.00	\$0.00			5.3
Closing Fund Balance		\$0.00	\$0.00	\$0.00			
Modified Cash Basis							
Closing Cash Basis Fund Balance		\$0.00	\$0.00	\$0.00			5.4
Plus: Advances Receivables		\$0.00	\$0.00	\$0.00			
Security Deposits		\$0.00	\$0.00	\$0.00			
Taxes Receivable Accounts (NET)		\$0.00	\$0.00	\$0.00			
(Less): Vendor Payables		\$0.00	\$0.00	\$0.00			
Retentions on Contracts		\$0.00	\$0.00	\$0.00			
Withholding Tax Payable		\$0.00	\$0.00	\$0.00			
Closing Modified Cash Basis Fund Balance		\$0.00	\$0.00	\$0.00			

6.4 Notes to the Fund Accountability Statement for 609g Fund

6.4.1 Basis of Accounting

All financial management operations, including budgeting, accounting, or reporting, is conducted in accordance with internationally accepted rules and generally accepted accounting principles in the form of modified cash-based accounting and the cost principles as documented in the Cost Principles for Government Affiliates Involved in MCC Compact Implementation.

The Fiscal Agent is responsible for preparing the Fund Accountability Statement (“FAS”) on a Cash Basis (recording income when received and expenses when paid) in US Dollars Currency.

As per updated Audit Guidelines, the presentation of Fund Accountability Statement (FAS) is now required to include the MCC-managed fund balances and other MCA-managed balances on a Cash or Modified cash basis balances to ensure the integrity of the balances presented. The Accountable Entity will need to disclose in a footnote(s) all manual entries on the FAS.

Note: Based on the balances recorded in the audit reports, the MCA is unable to reconcile the prior period balances to the current period balances accurately due to the difference in the presentation requirements in accordance with the updated Audit Guidelines

The authorized exchange rates used from April 01, 2022 to March 31, 2023 are presented in the table below:

Period	Exchange	Rate
April 19, 2022	XOF to USD	593.91737
May 24, 2022	XOF to USD	610.99119
June 17, 2022	XOF to USD	618.00308
June 27, 2022	XOF to USD	615.22013
July 19, 2022	XOF to USD	641.95956
August 11, 2022	XOF to USD	635.48189
September 15, 2022	XOF to USD	641.81599
October 25, 2022	XOF to USD	658.89931
October 31, 2022	XOF to USD	658.28837
November 23, 2022	XOF to USD	658.89931
November 29, 2022	XOF to USD	628.30135
December 10, 2022	XOF to USD	619.58881
February 15, 2023	XOF to USD	604.62009
March 22, 2023	XOF to USD	605.90481

MCC-Managed 609g Funding Report (Note 6.1)		
NIGER CDF MCC-MANAGED		
Report as of March 31, 2023		
Contract / Project / Activity Info.	BUDGET	Disbursements Reported Cumulative Disbursements at the end of the reporting period
1. Access to and Control of Land and Water for Agricultural and Livestock Production	1,470,000.00	1,465,954.00
Water Management Activity (0060)	743,800.00	739,759.00
Securing Rights to Land and Water Activity (0439)	726,200.00	726,195.00
2. Access to Inputs and Markets for Agricultural and Livestock Producers	1,059,000.00	1,026,172.96
Agribusiness Development Services Activity (0061)	-	
Business Development Support Activity (0072)	931,966.50	914,207.95
National Institutional & Regulatory Reform Activity (0389)	127,033.50	111,965.01
3. Safety and Security Assessments	-	-
Safety and Security Assessments Activity (0440)	-	
4. Program Assessments	945,000.00	328,215.33
Monitoring and Evaluation (0016)	700,000.00	190,906.40
Social and Gender Studies (0412)	114,860.12	51,010.12
Environmental/Social Oversight Consultants (0181)	130,139.88	86,298.81
TOTAL PROJECTS	3,474,000.00	2,820,342.29
5. PROGRAM ADMINISTRATION	400,000.00	320,536.57
Program Administration (0017)	400,000.00	320,536.57
TOTAL	3,874,000.00	3,140,878.86

Disbursement process

a) Disbursement requests

MCA-Niger requests that disbursements be made under the Compact by submitting a request in accordance with the Reporting Guides, (each "disbursement request", duly completed), to MCC at least twenty (20) days before the start of each disbursement period. Disbursement requests, program funding and compact development for any disbursement period will be made through separate disbursement requests, using specific forms. MCA-Niger may, unless MCC decides otherwise in writing, submit only one disbursement request for program funding and one disbursement request for Compact development funding, per quarter (this quarter or any other period agreed by the MCC, the "Disbursement Period"). Each disbursement request submitted must be accompanied by periodic reports covering the corresponding disbursement period.

b) Approval of disbursement requests; Disbursement authorization.

- i. Upon receipt of a disbursement request, the MCC determines the appropriate disbursement amount to be made (if any) based, among other things:
 1. the progress made under the implementation plan,
 2. the amount of funds required to carry out the activities described in the periodic reports during the corresponding disbursement period, and
 3. compliance, waiver or postponement of the previous conditions applicable to this disbursement. MCC may, in its sole discretion, completely disapprove a disbursement or reduce the amount of any disbursement below that proposed in a disbursement request.

- ii. Upon approval of a disbursement request by MCC, funds may be transferred, at the sole discretion of MCC:
 1. on an authorized bank account (Permitted Account), or
 2. directly to a supplier, as payment for goods, works or services received by MCA-Niger in accordance with the Common Payment System or any other payment system approved by the MCC; in condition however that the expenses of this product (including the amounts transferred directly to a supplier) are authorized by MCA-Niger and that the corresponding payment complies, as certified by Fiscal Agent, with the last detailed approved financial plan, as well as the standards and procedures set out in the Fiscal Agent agreement and in the Fiscal Accountability Plan (FAP).

6.4.2 Costs incurred

Project 1 : IRRIGATION & Market Access

Note n°	Activity	Amount for the period (USD)	Cumulative amount (USD) as of March 31st, 2023	Multi Year Financial Plan (USD)	%	Comment
1.1	Irrigation Perimeter Developement	\$0.00	\$0.00	\$0.00	0%	The activity line item does not apply to the 609(g) funding
1.2	Management Services and Market Facilitation	\$0.00	\$0.00	\$0.00	0%	The activity line item does not apply to the 609(g) funding
1.3	Roads for Market Access	\$0.00	\$0.00	\$0.00	0%	The activity line item does not apply to the 609(g) funding
1.4	Policy Reform	\$0.00	\$0.00	\$0.00	0%	The activity line item does not apply to the 609(g) funding
1.5	Water Management Activity (609g)	\$297,713.60	\$2,941,239.35	\$3,305,000.01	89%	The activity recorded cumulative payments at March 31st, 2023 representing an execution rate of around 89% compared to the multi-annual budget.
6.1	MCC - Managed Disbursements	\$0.00	\$2,492,126.96	\$2,529,000.00	99%	The activity recorded cumulative payments (as reported by MCC) at March 31st, 2023 representing an execution rate of around 99% compared to the multi-annual budget. Budgeted figures and prior period amounts have been adjusted due to the updated Audit Guidelines. The Fund Accountability Statement is now required to include the MCC-managed balances. The discrepancies noted are due to the new presentation.
	Total	\$297,713.60	\$5,433,366.31	\$5,834,000.01	93%	The Project recorded cumulative payments at March 31st, 2023 representing an execution rate of around 93% compared to the multi-annual budget.

Project 2 : Climate-Resilient Communities (CRC)

Note n°	Activity	Amount for the period (USD)	Cumulative amount (USD) as of March 31st, 2023	Multi Year Financial Plan (USD)	%	Comment
2.1	Regional Sahel Pastoralism	\$0.00	\$0.00	\$0.00	0%	The activity line item does not apply to the 609(g) funding
2.2	Climate-Resilient Agriculture	\$0.00	\$0.00	\$0.00	0%	The activity line item does not apply to the 609(g) funding.

6.1	MCC - Managed Disbursements	\$0.00	\$0.00	\$0.00	0%	The activity line item does not apply to the 609(g) funding
	Total	\$0.00	\$0.00	\$0.00	0%	

Project 3: Monitoring and Evaluation (M&E)

Note n°	Activity	Amount for the period (USD)	Cumulative amount (USD) as of March 31st, 2023	Multi Year Financial Plan (USD)	%	Comment
3.1	Monitoring and Evaluation (0016) - 609g/MCA Managed	\$0.00	\$0.00	\$0.00	0%	The activity line item does not apply to the 609(g) funding
6.1	Monitoring and Evaluation (0016) - 609g/MCC Managed	\$21,311.16	\$328,215.33	945,000.00	35%	The activity recorded cumulative payments (as reported by MCC) at March 31st, 2023 representing an execution rate of around 35% compared to the multi-annual budget. Budgeted figures and prior period amounts have been adjusted due to the updated Audit Guidelines. The Fund Accountability Statement is now required to include the MCC-managed balances. The discrepancies noted are due to the new presentation.
	Total	\$21,311.16	\$328,215.33	945,000.00	35%	The activity recorded cumulative payments (as reported by MCC) at March 31st, 2023 representing an execution rate of around 35% compared to the multi-annual budget.

Project 4: Program Administration

Note n°	Activity	Amount for the period (USD)	Cumulative amount (USD) as of March 31st, 2023	Multi Year Financial Plan (USD)	%	Comment
4.1	Program Administration	\$0.00	\$807,794.89	\$846,752.00	95%	The activity recorded cumulative payments at March 31st, 2023 representing an execution rate of around 95% compared to the multi-annual budget.
6.1	MCC - Managed Disbursements	\$0.00	\$320,536.57	\$400,000.00	80%	The activity recorded cumulative payments (as reported by MCC) at March 31st, 2023 representing an execution rate of around 80% compared to the multi-annual budget. Budgeted figures and prior period amounts have been adjusted due to the updated Audit Guidelines. The Fund Accountability Statement is now required to include the MCC-managed balances. The discrepancies noted are due to the new presentation.

4.2	Program Management Support	\$0.00	\$0.00	\$0.00	0%	The activity line item does not apply to the 609(g) funding
4.3	Fiscal Agent	\$0.00	\$950,000.00	\$950,000.00	100%	The activity recorded cumulative payments at March 31st, 2023 representing an execution rate of around 100% compared to the multi-annual budget.
4.4	Procurement Agent	\$0.00	\$874,247.60	\$874,248.00	100%	The activity recorded cumulative payments at March 31st, 2023 representing an execution rate of around 100% compared to the multi-annual budget.
4.5	Financial Audits	\$0.00	\$0.00	\$0.00	0%	The activity line item does not apply to the 609(g) funding
	Total	\$0.00	\$2,952,579.06	\$3,071,000.00	96%	The Project recorded cumulative payments at March 31st, 2023 representing an execution rate of around 99% compared to the multi-annual budget.

Total Costs incurred for 609g Fund

Note n°	Amount for the period (USD)	Cumulative amount (USD) as of March 31st, 2023	Multi Year Financial Plan (USD)	%	Comment
5.1	\$319,024.76	\$8,714,160.70	\$9,850,000.01	88%	The projects recorded cumulative payments at March 31st, 2023 representing an execution rate of around 88% compared to the multi-annual budget.

Excess of revenue over costs incurred/(Deficit):

Note n°	Cumulative amount as of March 31st, 2022 (USD)	Amount for the period April 2022 - March 2023 (USD)	Cumulative amount (USD) as of March 31st, 2023	Comment
5.2	\$0.00	\$0.00	\$0.00	The activity line item does not apply to the 609(g) funding

Interest to Transfer to the Treasury:

Note n°	Description	Cumulative amount as of March 31st 2022 (USD)	Amount for the period April 2022 - March 2023 (USD)	Cumulative amount (USD) as of March 31st, 2023	Comment
5.3	Interest Income	\$0.00	\$0.00	\$0.00	All 609g funds are disbursed via CPS
5.3	Interest Transferred	(\$0.00)	(\$0.00)	(\$0.00)	All 609g funds are disbursed via CPS
	Net Interest	\$0.00	\$0.00	\$0.00	All 609g funds are disbursed via CPS

Modified Cash Basis:

	Prior Period as of March 31st, 2022	Current Period as of March 31st, 2023	Cumulative amount (USD) as of March 31st, 2023	NOTES
Closing Cash Basis Fund Balance	\$0.00	\$0.00	\$0.00	
Plus: Advances Receivables	\$0.00	\$0.00	\$0.00	
Security Deposits	\$0.00	\$0.00	\$0.00	
Taxes Receivable Accounts (Net)	\$0.00	\$0.00	\$0.00	
(Less): Vendor Payables	\$0.00	\$0.00	\$0.00	
Retentions on Contracts	\$0.00	\$0.00	\$0.00	
Withholding Tax Payable	\$0.00	\$0.00	\$0.00	
Closing Modified Cash Basis Fund Balance	\$0.00	\$0.00	\$0.00	

Accrued Interest Calculation

Calculation

Accrued interest is calculated using the following formula = 3.5% X Cumulative Account balance X Number of days held/365

Accrued interest is calculated monthly and held in the Compact Permitted Account (XOF)

At end of each quarter, the accumulated interest is transferred to U.S. Treasury

6.4.3 Questioned Costs

We did not find any questioned cost related to reported expenses for the period.

6.5 Fund Accountability Statement-Compact Fund Niger for the period from April 01, 2022 to March 31, 2023

MCA - Niger Fund Accountability Statement – COMPACT April 1, 2022 to March 31, 2023 Amounts in USD							
	BUDGET	Prior Period as of March 31, 2022	Current Period as of March 31, 2023	Cumulative as of March 31, 2023	QUESTIONED COST		NOTES
					Ineligible	Unsupported	
REVENUE & COSTS							
REVENUE							
Funds From MCC	\$422,446,694.83	\$183,602,885.40	\$93,910,359.97	\$277,513,245.37			
MCC-Managed Funds	\$11,800,000.00	\$9,181,084.40	\$479,108.10	\$9,660,192.50			6.1
TOTAL REVENUE	\$434,246,694.83	\$192,783,969.80	\$94,389,468.07	\$287,173,437.87			
COSTS INCURRED							
Irrigation and Market Access Project	\$262,720,047.22	\$116,110,439.80	\$71,085,400.08	\$187,195,839.88			
1.1 Irrigation Perimeter Development	\$87,007,931.09	\$39,652,089.13	\$24,671,829.72	\$64,323,918.85			1.1
1.2. Management Services and Market Facilitation	\$16,539,275.00	\$8,944,061.44	\$3,244,530.53	\$12,188,591.97			1.2
1.3 Roads for Market Access	\$138,988,447.50	\$59,808,858.05	\$40,332,064.98	\$100,140,923.03			1.3
1.4 Policy Reform	\$20,184,393.63	\$7,705,431.18	\$2,836,974.85	\$10,542,406.03			1.4
1.5 Water Management Activity - 609g/MCA Managed	\$0.00	\$0.00	\$0.00	\$0.00			1.5
1.6.1 Water Management Activity (0060) - 609g/MCC Managed	\$0.00	\$0.00	\$0.00	\$0.00			6.1
1.6.2 Securing Rights to Land and Water Activity (0439) - 609g/MCC Managed	\$0.00	\$0.00	\$0.00	\$0.00			6.1
1.6.3 Business Development Support Activity (0072) - 609g/MCC Managed	\$0.00	\$0.00	\$0.00	\$0.00			6.1
1.6.4 National Institutional & Regulatory Reform Activity (0389) - 609g/MCC Managed	\$0.00	\$0.00	\$0.00	\$0.00			6.1
Climate-Resilient Communities Project	\$104,426,613.00	\$38,489,594.24	\$12,867,520.09	\$51,357,114.33			
2.1 Reg Sahel Pastoralism Support (PRAPS)	\$59,505,586.50	\$19,779,816.81	\$4,330,523.04	\$24,110,339.85			2.1
2.2 Climate-Resilient Agriculture(CRA)	\$35,515,026.50	\$9,709,777.43	\$8,130,997.05	\$17,840,774.48			2.2
2.3.1 Diversified Agricultural Activity (0290) - Compact/MCC Managed	\$9,406,000.00	\$9,000,000.00	\$406,000.00	\$9,406,000.00			6.1
Monitoring & Evaluation	\$4,478,659.50	\$650,311.97	\$356,902.04	\$1,007,214.01			
3.1 Monitoring & Evaluation	\$2,084,659.50	\$469,227.57	\$283,793.94	\$753,021.51			3.1
3.2.1 Monitoring and Evaluation (0016) - 609g/MCC Managed	\$0.00	\$0.00	\$0.00	\$0.00			6.1
3.2.2 Social and Gender Studies (0412) - 609g/MCC Managed	\$0.00	\$0.00	\$0.00	\$0.00			6.1
3.2.3 Environmental/Social Oversight Consultants (0181) - 609g/MCC Managed	\$0.00	\$0.00	\$0.00	\$0.00			6.1
3.2.4 Monitoring and Evaluation (0016) - Compact/MCC Managed	\$2,394,000.00	\$181,084.40	\$73,108.10	\$254,192.50			6.1
Program Management and Administration	\$62,621,375.11	\$37,310,089.83	\$9,670,200.05	\$46,980,289.88			
4.1 Program Administration	\$39,336,569.74	\$21,674,211.46	\$6,383,324.67	\$28,057,536.13			4.1
4.2.1 Program Administration (0017) - 609g/ MCC Managed	\$0.00	\$0.00	\$0.00	\$0.00			6.1
4.3 Program Management & Support	\$9,702,378.00	\$7,616,450.34	\$744,927.00	\$8,361,377.34			4.2
4.4 Fiscal Management	\$4,874,867.50	\$2,906,250.00	\$793,750.00	\$3,700,000.00			4.3
4.5 Procurement Management	\$7,903,853.50	\$4,722,125.24	\$1,630,150.17	\$6,352,275.41			4.4
4.6 Audit	\$803,706.37	\$391,052.79	\$118,048.21	\$509,101.00			4.5
TOTAL COSTS INCURRED	\$434,246,694.83	\$192,560,435.84	\$93,980,022.26	\$286,540,458.10			5.1
(Deficit)/Excess of Revenue		\$223,533.96	\$409,445.81	\$632,979.77			5.2
Cash Basis							
Opening Fund Balance		\$0.00	\$225,634.43	\$0.00			
(Deficit)/Excess of Revenue		\$223,533.96	\$409,445.81	\$632,979.77			
Plus: Interest Income		\$63,177.38	\$17,070.59	\$80,247.97			5.3
(Less: Interest Transferred)		(\$61,076.91)	(\$15,688.98)	(\$76,765.89)			5.3
Closing Fund Balance		\$225,634.43	\$636,461.85	\$636,461.85			
Modified Cash Basis							
Closing Cash Basis Fund Balance		\$225,634.43	\$173,662.00	\$225,634.43			
Plus: Advances Receivables		\$5,450,673.10	(\$3,308,368.98)	\$2,142,304.12			Note 1
Security Deposits		\$3,639.16	\$0.00	\$3,639.16			Note 2
Taxes Receivable Accounts (NET)		\$6,871.55	(\$302.99)	\$6,568.56			Note 7
(Less): Vendor Payables		(\$691,738.45)	(\$2,683,753.35)	(\$3,375,491.80)			Note 3
Retentions on Contracts		(\$4,772,779.33)	(\$5,352,984.53)	(\$10,125,763.86)			Note 4
Withholding Tax Payable		(\$48,638.46)	\$48,268.97	(\$369.49)			Note 5
Closing Modified Cash Basis Fund Balance		\$173,662.00	(\$11,123,478.88)	(\$11,123,478.88)			

6.6 Notes to the Fund Accountability Statement for Compact Fund

6.6.1 Basis of Accounting:

All financial management operations, including budgeting, accounting, or reporting, is conducted in accordance with internationally accepted rules and generally accepted accounting principles in the form of modified cash-based accounting and the cost principles as documented in the Cost Principles for Government Affiliates Involved in MCC Compact Implementation.

The Fiscal Agent is responsible for preparing the Fund Accountability Statement (“FAS”) on a Cash Basis (recording income when received and expenses when paid) in US Dollars Currency.

As per updated Audit Guidelines, the presentation of Fund Accountability Statement (FAS) is now required to include the MCC-managed fund balances and other MCA-managed balances on a Cash or Modified cash basis balances to ensure the integrity of the balances presented. The Accountable Entity will need to disclose in a footnote(s) all manual entries on the FAS.

Note: Based on the balances recorded in the audit reports, the MCA is unable to reconcile the prior period balances to the current period balances accurately due to the difference in the presentation requirements in accordance with the updated Audit Guidelines

The authorized exchange rates used from April 01, 2022 to March 31, 2023 are presented in the table below:

Period	Exchange	Rate
April 19, 2022	XOF to USD	593.91737
May 24, 2022	XOF to USD	610.99119
June 17, 2022	XOF to USD	618.00308
June 27, 2022	XOF to USD	615.22013
July 19, 2022	XOF to USD	641.95956
August 11, 2022	XOF to USD	635.48189
September 15, 2022	XOF to USD	641.81599
October 25, 2022	XOF to USD	658.89931
October 31, 2022	XOF to USD	658.28837
November 23, 2022	XOF to USD	658.89931
November 29, 2022	XOF to USD	628.30135
December 10, 2022	XOF to USD	619.58881
February 15, 2023	XOF to USD	604.62009
March 22, 2023	XOF to USD	605.90481

MILLENNIUM CHALLENGE ACCOUNT NIGER

NOTE 1 - Open Advances as at March 31st, 2023

Vendor Number	Vendor Name	Amount USD	Text
100546	ENTREPRISE ISSA & FILS (E.I.F)	18,959.00	AV ETP ISSA & FILS-15% TRAVAUX BALISAGE DOSSO LOT2
100565	SOGEA-SATOM (RN35-RRS)	(0.01)	AV SOGEA SATOM 10% RN35
100710	GRPT HYDROBAT-FORANI	1,064,512.76	FAC°05/23 AVANCE DEMARRAGE 30%
200004	ABDOU MAHAMANE NASSIROU	272.32	AV MAHAMANE NASSIROU MISSION
200005	ABDOULAYE ISSAKA	3,194.64	AV ABDOULAYE ISSAKA MISSION
200033	HABI AMINATOU	493.70	AV HABI AMINATOU MISSION
200042	HASSOUMIOU MOUNKAILA	5,638.53	AV HASSOUMIOU MOUNKAILA MISSION
200050	IDRISSA KARIMOU ILLA	872.25	AV IDRISSA KARIMOU ILLA MISSION
200061	LOKOUMANOU BIRMA	944.17	AV LOKOUMANOU BIRMA MISSION
200073	Moumouni Ali Diafarou	561.99	AV ALI DIAFAROU MISSION
200080	MOUSSA TANIMOUNE	863.99	AV MOUSSA TANIMOUNE MISSION
200082	NOUHOU IBRAHIM	397.75	AV NOUHOU IBRAHIM MISSION
200092	SALIFOU BAGANA	493.70	AV SALIFOU BAGANA MISSION
200104	GOVT EMPLOYEE (CRA)	907.80	AMADOU AICHATOU MISSION
200105	GOVT EMPLOYEE (IRREGATION PER DV)	3,902.22	HASSANE ADAMOU AV MISSION
200108	GOVT EMPLOYEE (LAND & RESELTMENT)	3,180.13	OUMAROU HABIBOU AV MISSION
200113	HAROUNA TOUDJANI	397.75	AV HAROUNA TOUDJANI MISSION
200128	ZAKARIA MAMOUDOU NIANDOU	587.55	AV ZAKARIA MAMOUDOU MISSION
200133	IDRISSA ALSO ZOUERA	397.75	AV ALSO ZOUERA MISSION
200137	BACIRONGO BINYOMA JUSTINIEN	517.28	AV BACIRONGO BINYOMA JUSTINIEN MISSION
200144	ABDOU SALEY MAITOURARE ISMAEL	397.75	AV SALEY MAITOURARE MISSION
200148	Moustapha NDIAYE	2,395.72	AV Moustapha NDIAYE MISSION
200149	ABDOU MALAM ABARI ABDOU	7,442.05	AV ABDOU MALAM ABARI ABDOU MISSION
200150	DJIBO HASSANE HAMIDOU	14,354.12	AV DJIBO HASSANE HAMIDOU MISSION

200151	BOULAMA OUSMANE GUIREMA	9,820.91	VRS RLQ AV BOULAMA OUSMANE MISSION
200152	SADOU SOUDOU	6,288.34	AV SADOU SEYBOU SOUDOU MISSION
200159	HABI GADO FARID	1,983.78	AV FARID HABI GADO MISSION
200161	HABOU DALIBOU MAHAMADOU	1,825.11	AV HABOU DALIBOU MISSION
200163	IBRAHIM MOUSSA GARBA	872.25	AV IBRAHIM MOUSSA GARBA MISSION
200167	AISSATA IBRAHIM KEITA	872.25	AV AISSATA IBRAHIM KEITA MISSION
200171	ABDEL NASSER BIKOUNLE RAFIOU	2,391.76	AV A.NASSER BIKOUNLE RAFIOU MISSION
200174	IBRAHIM GARBA TANKO	1,825.11	AV IBRAHIM TANKO MISSION
200175	ABDOUL RAZACK GARBA MAHAMANE	1,270.00	AV A.RAZACK GARBA MAHAMANE MISSION
200195	IBRAHIM SERKIN AREWA	397.75	AV SERKIN AREWA MISSION
200197	MAHAMADOU ABIBOU MAFAKI	872.25	AV MAHAMADOU ABIBOU MAFAKI MISSION
600001	BOUBACAR AMADOU OUMAROU	188.81	Remb.Boubacar.Abon. SEEN et Nigelec-Bureau Case Konni MCA
600003	FONDS COMMUN DES ENGRAIS (FCE)	982,010.89	CONTRIBUT. AU FONDS COMMUN DES ENGRAIS FCE
Total		2,142,304.12	

MILLENNIUM CHALLENGE ACCOUNT NIGER

NOTE 2 - Security Deposits as at March31st, 2023

Vendor Number	Vendor Name	Amount USD	Text
100200	NIGELEC	2,852.13	NIGELEC ABON CH4839922
100257	Societe Exploitation Eau Niger	27.45	SEEN POLIC.ABNT SIEGE CH4840037
600000	Housseini Ali Hadiza	156.81	Remb.Hadiza.Abon.Nigelec - Bureau Praps Maradi
100200	NIGELEC	229.54	NIGELEC POLICE ABONNEMENT CRA DOSSO - DOSn006793
600002	CAISSE REGIONALE	373.23	Avance abonnement Nigelec CRA Tahoua
Total		3,639.16	

MILLENNIUM CHALLENGE ACCOUNT NIGER

NOTE 3 - Open Vendor Payables as at March31st, 2023

Vendor Number	Vendor Name	Reference	Amount USD
100033	BERD	2302012402	(237,320.45)
100046	CFAO MOTORS NIGER S.A.	2303012700	(1,146.64)
100102	Garba Sabiou	2303012726	(1,401.03)
100255	AYDEES (SM GLOBAL SOLUTIONS)	2303012759	(486.26)
100279	UN DEVELOPMENT BUSINESS	2303012754	(600.00)
100419	SUNU ASSURANCES	2303012628	(40,208.56)
100474	CFAO TECHNOLOGIES NIGER	2303012792	(2,251.93)
100475	GIE AFEA	2303012776	(1,677.63)
100500	PETTY CASH REPLENISHMENT REGIONAUX	2212011714	(1,205.63)
100565	SOGEA-SATOM (RN35-RRS)	2303012671	(128,085.05)
100565	SOGEA-SATOM (RN35-RRS)	2303012672	(2,940,770.82)
100662	HABOU SOUFIANE MAGAGI	2303012789	(8,797.59)
200024	DIALLO MAMADOU SALIOU	2303012650	0.33
200041	HASSANE IDE HAMA	2303012738	(54.46)
200050	IDRISSA KARIMOU ILLA	2303012736	(81.70)
200080	MOUSSA TANIMOUNE	2005003396	(158.67)
200103	GOVT EMPLOYEE (PRAPS)	2001002828	(0.01)
200103	GOVT EMPLOYEE (PRAPS)	2002002974	0.00
200103	GOVT EMPLOYEE (PRAPS)	2101005020	(0.63)
200103	GOVT EMPLOYEE (PRAPS)	2106006382	(1.11)
200103	GOVT EMPLOYEE (PRAPS)	2210011253	(46.74)
200103	GOVT EMPLOYEE (PRAPS)	2303012701	(24.76)
200103	GOVT EMPLOYEE (PRAPS)	2303012703	(66.02)
200103	GOVT EMPLOYEE (PRAPS)	2303012704	(66.02)
200103	GOVT EMPLOYEE (PRAPS)	2303012705	(132.03)
200103	GOVT EMPLOYEE (PRAPS)	2303012706	(24.76)
200103	GOVT EMPLOYEE (PRAPS)	2303012707	(66.02)
200103	GOVT EMPLOYEE (PRAPS)	2303012708	(24.76)
200103	GOVT EMPLOYEE (PRAPS)	2303012713	(35.78)
200103	GOVT EMPLOYEE (PRAPS)	2303012714	(24.76)
200103	GOVT EMPLOYEE (PRAPS)	2303012715	(24.90)
200104	GOVT EMPLOYEE (CRA)	2303012679	(123.78)
200152	SADOU SOUDOU	2111007949	0.00
200152	SADOU SOUDOU	2209010910	0.01
407631	Djibo Abdou	2211011547	(53.25)
407632	Oumarou Hamadou	2211011547	(20.17)
407633	Dogo Yéro Ali	2211011547	(32.09)
407634	Salifou Djafarou	2211011547	(21.92)
407635	Harouna Abdou	2211011547	(29.41)
407636	Hama Ali	2211011547	(25.82)

500001	CNSS-PART SAL/CELLULE D'APPUI	2302012157	(3,219.88)
500001	CNSS-PART SAL/CELLULE D'APPUI	2302012380	(3,240.67)
500001	CNSS-PART SAL/CELLULE D'APPUI	2303012629	(3,379.24)
500002	FONDS NTL DE LA RETRAITE-STAFF	2301012070	(202.31)
500002	FONDS NTL DE LA RETRAITE-STAFF	2302012383	(204.40)
500002	FONDS NTL DE LA RETRAITE-STAFF	2303012630	(154.48)
Total			(3,375,491.80)

MILLENNIUM CHALLENGE ACCOUNT NIGER

NOTE 4 - Open Retentions on contracts as at March31st, 2023

Vendor Number	Vendor Name	Purchasing Document	Amount USD
100068	DIGI MEDIA SARLU	4500000454	(2,803.20)
100068	DIGI MEDIA SARLU	4500000461	(138.60)
100068	DIGI MEDIA SARLU	4500000489	(2,021.29)
100068	DIGI MEDIA SARLU	4500000498	(511.44)
100083	ETS BUROTECH	4500000518	(826.03)
100087	Euro World International	4500000156	(671.35)
100096	GAMMA INFORMATIQUE	4500000435	(1,596.40)
100106	Global Securite	4500000508	(78.27)
100389	ETS KAHAM	4500000222	(464.02)
100396	ENT IND. KARIMOUNE EL KADRI OUMAROU	4500000292	(193.76)
100479	ECOGEF	4500000524	(1,283.19)
100528	BOUBOU TRAORE SOUMANA	4500000300	(5,794.92)
100532	SOGEA SATOM (RN7)	4500000309	(6,250,245.66)
100537	ENINET	4500000306	(1,096.81)
100546	ENTREPRISE ISSA & FILS (E.I.F)	4500000464	(6,572.10)
100546	ENTREPRISE ISSA & FILS (E.I.F)	4500000465	(3,235.73)
100548	SONIBAT-CG	4500000424	(415.41)
100548	SONIBAT-CG	4500000497	(1,526.92)
100565	SOGEA-SATOM (RN35-RRS)	4500000344	(3,518,693.05)
100565	SOGEA-SATOM (RN35-RRS)	4500000345	(317,193.31)
100580	SOCIETE BUREAU CENTRAL INFORMATIQUE	4500000409	(555.00)
100580	SOCIETE BUREAU CENTRAL INFORMATIQUE	4500000538	(1,885.44)
100603	EXPERTARIUM SARL	4500000399	(196.01)
100628	PHARMACIE DOM	4500000433	(450.78)
100632	E.C.I.G	4500000479	(1,819.68)
100637	ETS DAR EL SALAM	4500000468	(868.80)
100660	ENIB H SARL	4500000471	(416.72)
100679	MAGAY	4500000490	(2,655.46)
100680	NASSIROU GROUP	4500000491	(343.83)
100681	ROB IMPORT EXPORT	4500000492	(157.40)
100690	INGENIOUS GROUPE	4500000502	(119.04)
100692	S3D NIGER	4500000503	(116.86)

100704	ETS KIOUYA YAHAYA	4500000515	(308.07)
100707	ETS SEINI MAITOURARE	4500000532	(509.31)
Total			(10,125,763.86)

MILLENNIUM CHALLENGE ACCOUNT NIGER

NOTE 5 - Withholding Tax Payable as at March31st, 2023

Vendor Number	Vendor Name	Reference	Text	Amount USD
100102	Garba Sabiou	2303012726	ISB/GARBA SABIU_HON TEP DU 26-30/07/2022	(29.11)
100255	AYDEES (SM GLOBAL SOLUTIONS)	2303012759	ISB/AYDEES F°12158-12281-12191-12159/2022 DIV.PUBL	(9.92)
100474	CFAO TECHNOLOGIES NIGER	2303012792	ISB/CFAO TECH_FEV-JUILLET 2022 (6 MOIS)_MAINT.ASCE	(46.79)
100475	GIE AFEA	2303012776	ISB/GIE AFEA-MAINT FROID_DEC 2022_JAN & FEV 2023	(34.86)
100662	HABOU SOUFIANE MAGAGI	2303012789	ISB/HABOU SOFIANE_MOIS 9_PHASE 2_11/02-10/03/23	(182.79)
100711	FOULANO KODO MOUSSA	2303012743	ISB/HON_FOULANO KODO MOUSSA_MARS_23_MOIS_4	(66.02)
Total				(369.49)

MCC-Managed Compact Funding Report (NOTE 6.1)		
NIGER COMPACT MCC-MANAGED		
Report as of March 31, 2023		
Contract / Project / Activity Info.	BUDGET	Disbursements
		Reported Cumulative Disbursements at the end of the reporting period
1. Irrigation and Market Access Project (IMAP)	0.00	0.00
2. Climate Resilient Communities	9,406,000.00	9,406,000.00
Diversified Agricultural Activity (0290)	9,406,000.00	9,406,000.00
3. Monitoring & Evaluation	2,394,000.00	254,192.50
Monitoring and Evaluation (0016)	2,394,000.00	254,192.50
TOTAL PROJECTS	11,800,000.00	9,660,192.50

MILLENNIUM CHALLENGE ACCOUNT NIGER

NOTE 7 – Taxes not re-imbursed as at March31st, 2023

Account Code	Account Name	Amount USD	Amount XOF
100077	ECOBANK	347.58	199,889.00
100094	GALAXY HOTEL	27.66	16,000.00
100121	HOMELAND HOTEL	69.13	38,500.00
100123	HOTEL GAWEYE	13.72	8,000.00
100124	HOTEL GUEST HOUSE IDI KADO	101.37	59,000.00
100128	HOTEL TOUBAL DE DOSSO	71.06	40,713.00
100181	MCANiger Employees	8.84	5,441.00
100200	NIGELEC	6,080.02	3,496,859.00
100203	NIGER TELECOMS (EX.SAHEL COM)	10.11	5,910.00
100217	PETTY CASH	281.28	164,562.00
100260	SODETRA	921.51	533,000.00
100273	TOTAL NIGER SA	39,513.80	22,123,197.00
100301	HOTEL UNIVERS	11.89	7,000.00
100425	CAREN ASSURANCES	279.94	154,703.00
100430	K.COM	39.05	22,768.00
100440	SALEY NOUHOU	4.36	2,546.00
100441	IBRAHIM DAN BARIAH M. KABIROU	38.73	20,628.00
100500	PETTY CASH REPLENISHMENT REGIONAUX	3,133.75	1,825,566.00
100513	RESIDENCE DJOLIBA	10.95	6,000.00
100562	DAN KARAMI OUSSEINI LIDIYA	20.64	10,983.00
100600	HAROUNA ALI	5.93	3,500.00
100695	ORIBA PETROLIUM	12,601.14	7,834,047.00
100714	STEVEN ARREY-MBENG (XOF)	330.86	204,995.00
1103000	CompactPermittedAccount(XOF)	48.92	27,496.00
1106040	PettyCashCompactCRA-Dosso(XOF)	3.02	1,748.00
1200020	VATClaimed-XOF	(82,498.40)	(47,094,764.00)
200001	Abdou Hassan	26.65	16,398.00
200002	ABDOU ISSOUFOU	4.72	2,683.00
200003	Abdou Jonathan	183.71	99,712.00
200004	ABDOU MAHAMANE NASSIROU	294.44	167,462.00
200005	ABDOULAYE ISSAKA	74.62	45,761.00
200006	ABDOULAYE SADI	327.96	183,606.00
200007	ABDOURAHIMOU M.SALISSOU	149.86	86,072.00
200008	ADA BOUREIMA HADIZA	326.70	180,547.00
200009	ADAMA ADAKU GENEVIEVE CATHERIN	68.87	39,940.00
200012	ALA HALILOU	40.05	21,909.00
200013	ALI ABOUBACAR TALBA	254.23	152,823.00

200016	AMADOU ROUFAYE ISSAKA SABO	252.64	140,365.00
200017	AMINATA SAMAKE BOUBACAR	146.76	79,715.00
200018	Annou Mamane	70.50	38,037.00
200019	BASSIROU RIGUIMA	8.94	4,765.00
200020	BOUBACAR AMADOU OUMAROU	318.79	181,876.00
200023	DAOUDA SEYNI DIAKITE	165.74	92,412.00
200024	DIALLO MAMADOU SALIOU	256.20	141,227.00
200025	DJIBO NIANDOU	257.38	149,691.00
200026	DJIBO ZEINABOU	1.25	682.00
200027	DURAND TRAPSIDA SAMIRA	97.29	52,941.00
200029	FATI GARBA	194.12	109,935.00
200030	GARBA ILLO MOTA	155.40	86,273.00
200032	GOURGOUDOU ABDOUL NASSER	22.74	13,475.00
200033	HABI AMINATOU	122.82	69,318.00
200036	HALADOU ABDOUL HAMIDOU	599.01	339,005.00
200037	HALIMA GAMBO	64.84	35,278.00
200039	HAROU MOUSSA ABOUBACAR	48.72	27,136.00
200040	HAROUNA HAMIDOU	39.70	22,992.00
200041	HASSANE IDE HAMA	37.52	21,036.00
200042	HASSOUMIOU MOUNKAILA	625.48	352,823.00
200043	HIMA ADAMOU HAKIBOU	240.70	139,393.00
200044	Housseini Ali Hadiza	90.74	52,563.00
200045	IBRAHIM AGOUMO RAHILA	8.44	4,492.00
200046	IBRAHIM MAHAMANE BASSIROU	108.36	64,620.00
200047	IBRAHIM MOUSSA	53.79	31,239.00
200048	IDE SIDDO NAJI	112.41	61,860.00
200049	IDI MALAME MOHAMED EL MOCTAR	66.42	38,054.00
200050	IDRISSA KARIMOU ILLA	88.39	52,994.00
200051	ISSOUFOU IBRAHIM	9.93	5,356.00
200052	ISSOUFOU OUSMANE	14.62	9,387.00
200053	JEAN BOCQUET ABDEL KADER	279.88	159,069.00
200054	JULIEN TOUGOURI	13.33	7,364.00
200056	KAOCEN AGALHEIR	72.23	42,010.00
200057	KOUOTOU NGAPOUT SOULEMANE	16.86	8,983.00
200058	LABO ABDOU HAOUA	3.46	2,000.00
200059	LAMINE MOUSSA	281.51	160,927.00
200060	Laminou Saidou	33.17	19,264.00
200061	LOKOUMANOU BIRMA	23.10	14,310.00
200062	MAHAMADOU DANDA SAOUDATOU	100.44	56,807.00
200063	MAHAMADOU KABIROU SOUMANA	285.95	170,948.00
200064	MAHAMAN SANI ISSAKA DODO	334.34	190,154.00
200065	MAHAMANE KARIMOU SAID	49.21	27,808.00

200066	MAHAMANE SANI OUSSEINI	88.30	48,292.00
200067	MARIAMA MABEY	123.05	68,232.00
200068	MASRO HANSON	102.08	55,182.00
200070	M'BORIK M'BAREK	8.44	4,492.00
200072	MOSSI SEYBOU	9.49	5,492.00
200073	Moumouni Ali Diafarou	115.20	63,140.00
200074	MOUMOUNI OUSSEINI	39.68	23,364.00
200075	MOUMOUNI SOULEYE HASSANE	50.88	29,820.00
200076	MOUSSA ALI	8.44	4,492.00
200078	Moussa Mahamane	20.78	12,176.00
200080	MOUSSA TANIMOUNE	137.65	79,369.00
200082	NOUHOU IBRAHIM	434.78	249,650.00
200083	OUMAROU ALI	1.00	545.00
200084	OUMAROU DJIBO MOCTAR	282.22	157,281.00
200085	OUMAROU KARIDJO	224.37	129,653.00
200086	OUMAROU YAYE	592.71	342,709.00
200088	OUSSEINI ADAMOU	545.92	304,429.00
200089	RODRIGUE BATIONO MARIE GALBERT	175.15	102,753.00
200092	SALIFOU BAGANA	287.76	158,873.00
200093	SALIFOU MAMAN SALISSOU	720.84	399,761.00
200094	SALISSOU IDI ABDEL KADER	112.18	61,922.00
200096	SANI ADAMOU MAHAMANE MANSOUR	8.44	4,492.00
200098	SORAB IBRAHIM	49.93	27,929.00
200100	TINNI AYOUBA	80.84	47,680.00
200101	YAHAYA ARDE SABIOU	72.96	40,144.00
200102	ZOULAHATOU ABDOU BOUKARI	70.34	39,847.00
200103	GOVT EMPLOYEE (PRAPS)	4,324.96	2,436,462.00
200104	GOVT EMPLOYEE (CRA)	83.12	47,256.00
200105	GOVT EMPLOYEE (IRREGATION PER DV)	693.80	388,305.00
200106	GOVT EMPLOYEE (MANAGEMENT SERVICES)	229.38	135,486.00
200108	GOVT EMPLOYEE (LAND & RESELTMENT)	2,406.68	1,430,042.00
200111	MOUSSA IDE	198.07	113,807.00
200113	HAROUNA TOUDJANI	171.76	103,498.00
200114	MOHAMED KAMIL AGALI	0.79	500.00
200123	IKKA ISSIA	244.50	133,414.00
200125	BOUBACAR SOUMANA	56.33	35,745.00
200126	MAHAMANE BACHIR MAIBOUGE	132.74	79,107.00
200128	ZAKARIA MAMOUDOU NIANDOU	79.03	46,996.00
200129	KATAMBE FATOUMATA DIAMBALLA	19.49	12,545.00
200133	IDRISSA ALSO ZOUERA	73.73	40,302.00
200134	IDRISSA MOUSSA BACHIROU	27.31	14,727.00
200135	ALI KADIRI MOHAMED	51.91	28,450.00

200137	BACIRONGO BINYOMA JUSTINIEN	48.24	26,409.00
200138	MOUMOUNI NOUHOU ABDOU	434.40	241,003.00
200139	MILLOGO ALFRED NICOLAS	314.62	178,359.00
200140	HASSANE ABDOU MAHAMADOU KEROUNE	363.01	200,605.00
200141	RABO MAHAMAN HAMISSOU	36.75	19,967.00
200142	SALEY NOUHOU	29.68	18,000.00
200143	ADAMOU MAIGUIZO ABDALAH	128.19	72,645.00
200144	ABDOU SALEY MAITOURARE ISMAEL	282.92	159,973.00
200146	SOGA NOMA MOURTALA	200.37	119,870.00
200148	Moustapha NDIAYE	99.69	54,372.00
200149	ABDOU MALAM ABARI ABDOU	285.30	169,286.00
200150	DJIBO HASSANE HAMIDOU	474.95	275,357.00
200151	BOULAMA OUSMANE GUIREMA	9.62	5,268.00
200152	SADOU SOUDOU	724.85	426,117.00
200153	GARBA MAMADOU MAHAMOUDOU	17.61	9,740.00
200154	ALASSANE NAHE	126.11	69,777.00
200157	HADJARATOU ABOU OUMAROU	151.05	88,024.00
200158	ABDELKARIM DIALLO	88.57	53,120.00
200159	HABI GADO FARID	88.90	52,831.00
200160	MAMAN BACHIR ABOU GARBA	13.22	8,078.00
200161	HABOU DALIBOU MAHAMADOU	19.80	11,091.00
200164	ABDOULAYE IDE DIADIE	25.41	14,665.00
200166	HAROUNA OUSMANE	1.57	1,000.00
200167	AISSATA IBRAHIM KEITA	49.66	29,579.00
200171	ABDEL NASSER BIKOUNLE RAFIOU	18.65	11,500.00
200172	ALASSANE MAMADOU ALI	2.63	1,500.00
200174	IBRAHIM GARBA TANKO	1.56	1,000.00
200175	ABDOUL RAZACK GARBA MAHAMANE	94.45	57,576.00
200180	ABDOUL NASSER HAMISSOU	56.32	34,985.00
200183	OUMAROU HAROUNA IBRAHIM	17.21	11,045.00
200184	ABOU LABAYE HABIBOU	17.21	11,046.00
200187	ASSOUMAN SANDA BOUBACAR	51.62	33,135.00
200188	TOMAVO CHARLEMAGNE CODJO	23.05	14,732.00
200190	Idrissa Sidikou Souna	31.98	20,046.00
200191	Aichatou Gadoram Aboubacar	9.23	5,868.00
200196	DJIBRINA ASSOUMANA	46.62	28,228.00
200197	MAHAMADOU ABIBOU MAFAKI	24.72	15,319.00
Total		6,568.56	4,053,261.00

Disbursement process

a) Disbursement requests

MCA-Niger requests that disbursements be made under the Compact by submitting a request in accordance with the Reporting Guides, (each "disbursement request", duly completed), to MCC at least twenty (20) days before the start of each disbursement period. Disbursement requests, program funding and compact development for any disbursement period will be made through separate disbursement requests, using specific forms. MCA-Niger may, unless MCC decides otherwise in writing, submit only one disbursement request for program funding and one disbursement request for Compact development funding, per quarter (this quarter or any other period agreed by the MCC, the "Disbursement Period"). Each disbursement request submitted must be accompanied by periodic reports covering the corresponding disbursement period.

b) Approval of disbursement requests; Disbursement authorization.

- i. Upon receipt of a disbursement request, the MCC determines the appropriate disbursement amount to be made (if any) based, among other things:
 1. the progress made under the implementation plan,
 2. the amount of funds required to carry out the activities described in the periodic reports during the corresponding disbursement period, and
 3. compliance, waiver or postponement of the previous conditions applicable to this disbursement. MCC may, in its sole discretion, completely disapprove a disbursement or reduce the amount of any disbursement below that proposed in a disbursement request.

- ii. Upon approval of a disbursement request by MCC, funds may be transferred, at the sole discretion of MCC:
 1. on an authorized bank account (Permitted Account), or
 2. directly to a supplier, as payment for goods, works or services received by MCA-Niger in accordance with the Common Payment System or any other payment system approved by the MCC; in condition however that the expenses of this product (including the amounts transferred directly to a supplier) are authorized by MCA-Niger and that the corresponding payment complies, as certified by Fiscal Agent, with the last detailed approved financial plan, as well as the standards and procedures set out in the Fiscal Agent agreement and in the Fiscal Accountability Plan (FAP).

6.6.2 Costs incurred

Project 1 : IRRIGATION & Market Access

Note n°	Activity	Amount for the period (USD)	Cumulative amount (USD) as of March 31st, 2023	Multi Year Financial Plan (USD)	%	Comment
1.1	Irrigation Perimeter Development	\$24,671,829.72	\$64,323,918.85	\$87,007,931.09	74%	The activity recorded cumulative payments at March 31st, 2023 representing an execution rate of around 74% compared to the multi-annual budget.
1.2	Management Services and Market Facilitation	\$3,244,530.53	\$12,188,591.97	\$16,539,275.00	74%	The activity recorded cumulative payments at March 31st, 2023 representing an execution rate of around 74% compared to the multi-annual budget.
1.3	Roads for Market Access	\$40,332,064.98	\$100,140,923.03	\$138,988,447.50	72%	The activity recorded cumulative payments at March 31st, 2023 representing an execution rate of around 72% compared to the multi-annual budget.
1.4	Policy Reform	\$2,836,974.85	\$10,542,406.03	\$20,184,393.63	52%	The activity recorded cumulative payments at March 31st, 2023 representing an execution rate of around 52% compared to the multi-annual budget.
1.5	Water Management Activity (609g)	\$0.00	\$0.00	\$0.00	0%	The activity line item does not apply to the Compact funding
6.1	MCC - Managed Disbursements	\$0.00	\$0.00	\$0.00	0%	The activity line item did not incur Compact fund MCC managed costs.
	Total	\$71,085,400.08	\$187,195,839.88	\$262,720,047.22	71%	The Project recorded cumulative payments at March 31st, 2023 representing an execution rate of around 71% compared to the multi-annual budget.

Project 2 : Climate-Resilient Communities (CRC)

Note n°	Activity	Amount for the period (USD)	Cumulative amount (USD) as of March 31st, 2023	Multi Year Financial Plan (USD)	%	Comment
2.1	Regional Sahel Pastoralism	\$4,330,523.04	\$24,110,339.85	\$59,505,586.50	41%	The Project recorded cumulative payments at March 31st, 2023 representing an execution rate of around 41% compared to the multi-annual budget.
2.2	Climate-Resilient Agriculture	\$8,130,997.05	\$17,840,774.48	\$35,515,026.50	50%	The Project recorded cumulative payments at March 31st, 2023

						representing an execution rate of around 50% compared to the multi-annual budget.
6.1	MCC - Managed Disbursements	\$406,000.00	\$9,406,000.00	\$9,406,000.00	100%	The activity recorded cumulative payments (as reported by MCC) at March 31st, 2023 representing an execution rate of around 100% compared to the multi-annual budget. Budgeted figures and prior period amounts have been adjusted due to the updated Audit Guidelines. The Fund Accountability Statement is now required to include the MCC-managed balances. The discrepancies noted are due to the new presentation.
	Total	\$12,867,520.09	\$51,357,114.33	\$104,426,613.00	49%	The Project recorded cumulative payments at March 31st, 2023 representing an execution rate of around 49% compared to the multi-annual budget.

Project 3: Monitoring and Evaluation (M&E)

Note n°	Activity	Amount for the period (USD)	Cumulative amount (USD) as of March 31st, 2023	Multi Year Financial Plan (USD)	%	Comment
3.1	Monitoring and Evaluation (0016) - 609g/MCA Managed	\$283,793.94	\$753,021.51	\$2,084,659.50	36%	The Project recorded cumulative payments at March 31st, 2023 representing an execution rate of around 36% compared to the multi-annual budget.
6.1	Monitoring and Evaluation (0016) - 609g/MCC Managed	\$73,108.10	\$254,192.50	\$2,394,000.00	11%	The activity recorded cumulative payments (as reported by MCC) at March 31st, 2023 representing an execution rate of around 11% compared to the multi-annual budget. Budgeted figures and prior period amounts have been adjusted due to the updated Audit Guidelines. The Fund Accountability Statement is now required to include the MCC-managed balances. The discrepancies noted are due to the new presentation.
	Total	\$356,902.04	\$1,007,214.01	\$4,478,659.50	22%	The Project recorded cumulative payments at March 31st, 2023 representing an execution rate of around 22% compared to the multi-annual budget.

Project 4: Program Administration

Note n°	Activity	Amount for the period (USD)	Cumulative amount (USD) as of March 31st, 2023	Multi Year Financial Plan (USD)	%	Comment
4.1	Program Administration	\$6,383,324.67	\$28,057,536.13	\$39,336,569.74	71%	The activity recorded cumulative payments at March 31st, 2023 representing an execution rate of around 71% compared to the multi-annual budget.
6.1	Program Administration (0017) - 609g/ MCC Managed	\$0.00	\$0.00	\$0.00	0%	The activity recorded cumulative payments (as reported by MCC) at March 31st, 2023 representing an execution rate of around 0% compared to the multi-annual budget. Budgeted figures and prior period amounts have been adjusted due to the updated Audit Guidelines. The Fund Accountability Statement is now required to include the MCC-managed balances. The discrepancies noted are due to the new presentation.
4.2	Program Management Support	\$744,927.00	\$8,361,377.34	\$9,702,378.00	86%	The activity recorded cumulative payments at March 31st, 2023 representing an execution rate of around 86% compared to the multi-annual budget.
4.3	Fiscal Agent	\$793,750.00	\$3,700,000.00	\$4,874,867.50	76%	The activity recorded cumulative payments at March 31st, 2023 representing an execution rate of around 76% compared to the multi-annual budget.
4.4	Procurement Agent	\$1,630,150.17	\$6,352,275.41	\$7,903,853.50	80%	The activity recorded cumulative payments at March 31st, 2023 representing an execution rate of around 80% compared to the multi-annual budget.
4.5	Financial Audits	\$118,048.21	\$509,101.00	\$803,706.37	63%	The activity recorded cumulative payments at March 31st, 2023 representing an execution rate of around 63% compared to the multi-annual budget.
	Total	\$9,670,200.05	\$46,980,289.88	\$62,621,375.11	75%	The activity recorded cumulative payments at March 31st, 2023 representing an execution rate of around 75% compared to the multi-annual budget.

Total Costs incurred for Compact Fund

Note n°	Amount for the period (USD)	Cumulative amount (USD) as of March 31st, 2023	Multi Year Financial Plan (USD)	%	Comment
5.1	\$93,980,022.26	\$286,540,458.10	\$434,246,694.83	66%	The projects recorded cumulative payments at March 31st, 2023 representing an execution rate of around 66% compared to the multi-annual budget.

Excess of revenue over costs incurred/(Deficit):

Note n°	Cumulative amount as of March 31st, 2022 (USD)	Amount for the period April 2022 - March 2023 (USD)	Cumulative amount (USD) as of March 31st, 2023	Comment
5.2	\$223,533.96	\$409,445.81	\$632,979.77	This item represents the sum of the items "Interest to Transfer to the Treasury", "Fund Balance" and "Net Tax Recoverable" detailed below.

Interest to Transfer to the Treasury:

Note n°	Description	Cumulative amount as of March 31st, 2022 (USD)	Amount for the period April 2022 - March 2023 (USD)	Cumulative amount (USD) as of March 31st, 2023	Comment
5.3	Interest Income	\$63,177.38	\$17,070.59	\$80,247.97	Total interest received on the permitted bank accounts of Compact Funds as at March 31st, 2023
5.3	Interest Transferred	(\$61,076.91)	(\$15,688.98)	(\$76,765.89)	Total interest transferred to MCC as at March 31st, 2023
	Net Interest	\$2,100.47	\$1,381.61	\$3,482.08	Interest yet to be transferred to MCC as at March 31st, 2023 was \$3,482.08

Modified Cash Basis :

	Prior Period as of March 31st, 2022	Current Period as of March 31st, 2023	Cumulative amount (USD) as of March 31st, 2023	NOTES
Closing Cash Basis Fund Balance	\$225,634.43	\$173,662.00	\$225,634.43	
Plus: Advances Receivables	\$5,450,673.10	(\$3,308,368.98)	\$2,142,304.12	Note 1
Security Deposits	\$3,639.16	\$0.00	\$3,639.16	Note 2
Taxes Receivable Accounts (Net)	\$6,871.55	(\$302.99)	\$6,568.56	Note 7
(Less): Vendor Payables	(\$691,738.45)	(\$2,683,753.35)	(\$3,375,491.80)	Note 3
Retentions on Contracts	(\$4,772,779.33)	(\$5,352,984.53)	(\$10,125,763.86)	Note 4
Withholding Tax Payable	(48,638.46)	\$48,268.97	(\$369.49)	Note 5
Closing Modified Cash Basis Fund Balance	\$173,662.00	(\$11,123,478.88)	(\$11,123,478.88)	

Accrued Interest Calculation

Calculation

Accrued interest is calculated using the following formula = $3.5\% \times \text{Cumulative Account balance} \times \text{Number of days held} / 365$

Accrued interest is calculated monthly and held in the Compact Permitted Account (XOF)

At end of each quarter, the accumulated interest is transferred to U.S. Treasury

6.6.3 Questioned costs

We did not find any questioned cost related to reported expenses for the period.



7 INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS

To

Mr. ANNOU Mamane

Director General MCA-Niger

Boulevard Mali Béro, Face Lycée Bosso Niamey, Niger

Except as discussed in the following paragraphs, we have audited in accordance with the auditing standards generally accepted in the United States and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the Fund Accountability Statement of MCA Niger as of and for the audit period from April 01, 2022 to March 31, 2023, and have issued our report on it dated October 27, 2023.

We do not have a continuing education program that fully satisfies the requirement set forth in Chapter 4, paragraph 4.16 of Government Auditing Standards. However, our current program provides for at least 40 hours of continuing education and training every year. We are taking appropriate steps to implement a continuing education program that fully satisfies the requirement.

We did not have an external quality control review (QCR) by an unaffiliated audit organization, as required in Chapter 5, paragraph 5.60 of Government Auditing Standards, since no such program is offered by professional organizations in Niger. We believe that the effect of this departure from Government Auditing Standards is not material because we belong to the HLB International Network since June, 2013 and we undergo every three years, a quality review by the headquarters of the network based in London. We also developed a review guide entitled "KMC_Engagement monitoring" which allows the Partner in charge of the quality control review to have a uniform review guide. For the Financial Audit of MCC Resources managed by MCA Niger, we also lease on our fellow member of HLB International: Diaz Murillo Dalupan and Company – HLB Philippines on Quality Review of the Audit Reports. HLB Philippines conducted the audits of the Fund



Accountability Statements of MCA-Philippines (2013 to 2016, including closeout) and MCA – Indonesia (2015-2018, including closeout audit).

Internal Control over Financial Reporting (ICOFR)

In planning and performing our audit of the financial statements, we considered MCA Niger’s ICOFR (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of MCA Niger’s internal control. Accordingly, we do not express an opinion on the effectiveness of MCA Niger’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses.

However, material weaknesses may exist that have not been identified. We noted certain matters involving internal control and its operation that we have reported to the management of MCA-Niger in a separate letter dated October 27, 2023.



Compliance and Other Matters

As part of obtaining reasonable assurance about whether MCA Niger's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards. We noted certain immaterial instances of noncompliance that we have reported to the management of MCA-Niger in a separate letter dated October 27, 2023.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

October 27, 2023

KMC SA

Niamey | Niger

7.1 Schedule of audit findings and questioned costs

MCA Niger **Schedule of audit findings and questioned costs for the Period from** **April 01, 2022 to March 31, 2023**

Section I – Summary of Auditor’s Results

Fund Accountability Statement		
Type of report the auditor issued on whether the Fund Accountability Statement was prepared in accordance with GAAP: unmodified		
Internal control over financial reporting:		
• Material weakness(es) identified		NO
• Significant deficiency(ies) identified		NO
Noncompliance material to financial statements noted?		NO

Section II – Schedule of Audit Findings

We did not identify any audit findings.

Section III – Questioned Cost




We did not identify any questioned cost.

8 APPENDIX:

8.1 APPENDIX 1: CONSOLIDATED FUND ACCOUNTABILITY STATEMENTS FOR THE PERIOD FROM APRIL 01, 2022 to MARCH 31, 2023

MCA - Niger
 Consolidated Fund Accountability Statement – COMPACT and 609(g)
 April 1, 2022 to March 31, 2023
 Amounts in USD

	BUDGET	Prior Period as of March 31, 2022	Current Period as of March 31, 2023	Cumulative as of March 31, 2023	QUESTIONED COST		NOTES
					Ineligible	Unsupported	
REVENUE & COSTS							
REVENUE							
Funds From MCC	\$428,422,694.84	\$188,878,453.64	\$94,208,073.57	\$283,086,527.21			
MCC-Managed Funds	\$15,674,000.00	\$12,300,652.10	\$500,419.26	\$12,801,071.36			6.1
TOTAL REVENUE	\$444,096,694.84	\$201,179,105.74	\$94,708,492.83	\$295,887,598.57			
COSTS INCURRED							
Irrigation and Market Access Project							
1.1 Irrigation Perimeter Development	\$268,554,047.23	\$121,246,092.51	\$71,383,113.68	\$192,629,206.19			
1.1.1 Irrigation Perimeter Development	\$87,007,931.09	\$39,652,089.13	\$24,671,829.72	\$64,323,918.85			1.1
1.2. Management Services and Market Facilitation	\$16,539,275.00	\$8,944,061.44	\$3,244,530.53	\$12,188,591.97			1.2
1.3 Roads for Market Access	\$138,988,447.50	\$59,808,858.05	\$40,332,064.98	\$100,140,923.03			1.3
1.4 Policy Reform	\$20,184,393.63	\$7,705,431.18	\$2,836,974.85	\$10,542,406.03			1.4
1.5 Water Management Activity - 609g/MCA Managed	\$3,305,000.01	\$2,643,525.75	\$297,713.60	\$2,941,239.35			1.5
1.6.1 Water Management Activity (0060) - 609g/MCC Managed	\$743,800.00	\$739,759.00	\$0.00	\$739,759.00			6.1
1.6.2 Securing Rights to Land and Water Activity (0439) - 609g/MCC Managed	\$726,200.00	\$726,195.00	\$0.00	\$726,195.00			6.1
1.6.3 Business Development Support Activity (0072) - 609g/MCC Managed	\$931,966.50	\$914,207.95	\$0.00	\$914,207.95			6.1
1.6.4 National Institutional & Regulatory Reform Activity (0389) - 609g/MCC Managed	\$127,033.50	\$111,965.01	\$0.00	\$111,965.01			6.1
Climate-Resilient Communities Project							
2.1 Reg. Sahel Pastoralism Support (PRAIPS)	\$104,426,613.00	\$38,489,594.24	\$12,867,520.09	\$51,357,114.33			
2.1.1 Reg. Sahel Pastoralism Support (PRAIPS)	\$59,505,586.50	\$19,779,816.81	\$4,330,523.04	\$24,110,339.85			2.1
2.2 Climate-Resilient Agriculture(CRA)	\$35,515,026.50	\$9,709,777.43	\$8,130,997.05	\$17,840,774.48			2.2
2.3.1 Diversified Agricultural Activity (0290) - Compact/MCC Managed	\$9,406,000.00	\$9,000,000.00	\$406,000.00	\$9,406,000.00			6.1
Monitoring & Evaluation							
3.1 Monitoring & Evaluation	\$5,423,659.50	\$957,216.14	\$378,213.20	\$1,335,429.34			
3.1.1 Monitoring and Evaluation (0016) - 609g/MCC Managed	\$2,084,659.50	\$469,227.57	\$283,793.94	\$753,021.51			3.1
3.2.1 Monitoring and Evaluation (0016) - 609g/MCC Managed	\$700,000.00	\$169,595.24	\$21,311.16	\$190,906.40			6.1
3.2.2 Social and Gender Studies (0412) - 609g/MCC Managed	\$114,860.12	\$51,010.12	\$0.00	\$51,010.12			6.1
3.2.3 Environmental/Social Oversight Consultants (0181) - 609g/MCC Managed	\$130,139.88	\$86,298.81	\$0.00	\$86,298.81			6.1
3.2.4 Monitoring and Evaluation (0016) - Compact/MCC Managed	\$2,394,000.00	\$181,084.40	\$73,108.10	\$254,192.50			6.1
Program Management and Administration							
4.1 Program Administration	\$65,692,375.11	\$40,262,668.89	\$9,670,200.05	\$49,932,868.94			
4.1.1 Program Administration	\$40,183,321.74	\$22,482,006.35	\$6,383,324.67	\$28,865,331.02			4.1
4.2.1 Program Administration (0017) - 609g/MCC Managed	\$400,000.00	\$320,536.57	\$0.00	\$320,536.57			6.1
4.3 Program Management & Support	\$9,702,378.00	\$7,616,450.34	\$744,927.00	\$8,361,377.34			4.2
4.4 Fiscal Management	\$5,824,867.50	\$3,856,250.00	\$793,750.00	\$4,650,000.00			4.3
4.5 Procurement Management	\$8,778,101.50	\$5,596,372.84	\$1,630,150.17	\$7,226,523.01			4.4
4.6 Audit	\$803,706.37	\$391,052.79	\$118,048.21	\$509,101.00			4.5
TOTAL COSTS INCURRED	\$444,096,694.84	\$200,955,571.78	\$94,299,047.02	\$295,254,618.80			5.1
(Deficit)/Excess of Revenue		\$223,533.96	\$409,445.81	\$632,979.77			5.2
Cash Basis							
Opening Fund Balance		\$0.00	\$225,634.43	\$0.00			
(Deficit)/Excess of Revenue		\$223,533.96	\$409,445.81	\$632,979.77			
Plus Interest Income		\$63,177.38	\$17,070.59	\$80,247.97			5.3
(Less Interest Transferred)		\$(61,076.91)	\$(15,688.98)	\$(76,765.89)			5.3
Closing Fund Balance		\$225,634.43	\$636,461.85	\$636,461.85			
Modified Cash Basis							
Closing Cash Basis Fund Balance		\$225,634.43	\$173,662.00	\$225,634.43			
Plus: Advances Receivables		\$5,450,673.10	\$(3,308,368.98)	\$2,142,304.12			Note 1
Security Deposits		\$3,639.16	\$0.00	\$3,639.16			Note 2
Taxes Receivable Accounts (NET)		\$6,871.55	\$(302.99)	\$6,568.56			Note 7
(Less) Vendor Payables		\$(691,738.45)	\$(2,683,753.35)	\$(3,375,491.80)			Note 3
Retentions on Contracts		\$(4,772,779.33)	\$(5,352,984.53)	\$(10,125,763.86)			Note 4
Withholding Tax Payable		\$(48,638.46)	\$48,268.97	\$(369.49)			Note 5
Closing Modified Cash Basis Fund Balance		\$173,662.00	\$(11,123,478.88)	\$(11,123,478.88)			

Name:	Prepared By: M. Kennedy Sota SAS	Approved By: M. Fabrice Agarambe FAM	Submitted To: Mme Adoula-Henri F. Osse MCA DAI
Date:	 October 27, 2023	 October 27, 2023	 October 27, 2023

MCA - Niger
Fund Accountability Statement – 609(g)
April 1, 2022 to March 31, 2023
Amounts in USD

	BUDGET	Prior Period as of March 31, 2022	Current Period as of March 31, 2023	Cumulative as of March 31, 2023	QUESTIONED COST		NOTES
					Ineligible	Unsupported	
REVENUE & COSTS							
REVENUE							
Funds From MCC	\$5,976,000.01	\$5,275,568.24	\$297,713.60	\$5,573,281.84			
MCC-Managed Funds	\$3,874,000.00	\$3,119,567.70	\$21,311.16	\$3,140,878.86			6.1
TOTAL REVENUE	\$9,850,000.01	\$8,395,135.94	\$319,024.76	\$8,714,160.70			
COSTS INCURRED							
Irrigation and Market Access Project							
1.1 Irrigation Perimeter Development	\$0.00	\$0.00	\$0.00	\$0.00			1.1
1.2. Management Services and Market Facilitation	\$0.00	\$0.00	\$0.00	\$0.00			1.2
1.3 Roads for Market Access	\$0.00	\$0.00	\$0.00	\$0.00			1.3
1.4 Policy Reform	\$0.00	\$0.00	\$0.00	\$0.00			1.4
1.5 Water Management Activity - 609g/MCA Managed	\$3,305,000.01	\$2,643,525.75	\$297,713.60	\$2,941,239.35			1.5
1.6.1 Water Management Activity (0060) - 609g/MCC Managed	\$743,800.00	\$739,759.00	\$0.00	\$739,759.00			6.1
1.6.2 Securing Rights to Land and Water Activity (0439) - 609g/MCC Managed	\$726,200.00	\$726,195.00	\$0.00	\$726,195.00			6.1
1.6.3 Business Development Support Activity (0072) - 609g/MCC Managed	\$931,966.50	\$914,207.95	\$0.00	\$914,207.95			6.1
1.6.4 National Institutional & Regulatory Reform Activity (0389) - 609g/MCC Managed	\$127,033.50	\$111,965.01	\$0.00	\$111,965.01			6.1
Climate-Resilient Communities Project							
2.1 Reg. Sabal Pastoralism Support (PRAPS)	\$0.00	\$0.00	\$0.00	\$0.00			2.1
2.2 Climate-Resilient Agriculture(CRA)	\$0.00	\$0.00	\$0.00	\$0.00			2.2
2.3.1 Diversified Agricultural Activity (0290) - Compact/MCC Managed	\$0.00	\$0.00	\$0.00	\$0.00			6.1
Monitoring & Evaluation							
3.1 Monitoring & Evaluation	\$945,000.00	\$306,904.17	\$21,311.16	\$328,215.33			3.1
3.2.1 Monitoring and Evaluation (0016) - 609g/MCC Managed	\$0.00	\$0.00	\$0.00	\$0.00			6.1
3.2.2 Social and Gender Studies (0412) - 609g/MCC Managed	700,000.00	\$169,595.24	\$21,311.16	\$190,906.40			6.1
3.2.3 Environmental/Social Oversight Consultants (0181) - 609g/MCC Managed	114,860.12	\$51,010.12	\$0.00	\$51,010.12			6.1
3.2.4 Environmental/Social Oversight Consultants (0181) - 609g/MCC Managed	130,139.88	\$86,298.81	\$0.00	\$86,298.81			6.1
3.4 Monitoring and Evaluation (0016) - Compact/MCC Managed	\$0.00	\$0.00	\$0.00	\$0.00			6.1
Program Management and Administration							
4.1 Program Administration	\$3,071,000.00	\$2,952,579.06	\$0.00	\$2,952,579.06			4.1
4.2.1 Program Administration (0017) - 609g/ MCC Managed	\$846,752.00	\$807,794.89	\$0.00	\$807,794.89			6.1
4.3 Program Management & Support	400,000.00	\$320,556.57	\$0.00	\$320,556.57			4.2
4.4 Fiscal Management	\$0.00	\$0.00	\$0.00	\$0.00			4.3
4.5 Procurement Management	\$950,000.00	\$950,000.00	\$0.00	\$950,000.00			4.4
4.6 Audit	\$874,248.00	\$874,247.60	\$0.00	\$874,247.60			4.5
TOTAL COSTS INCURRED	\$9,850,000.01	\$8,395,135.94	\$319,024.76	\$8,714,160.70			5.1
(Deficit)/Excess of Revenue		\$0.00	\$0.00	\$0.00			5.7
Cash Basis							
Opening Fund Balance		\$0.00	\$0.00	\$0.00			
(Deficit)/Excess of Revenue		\$0.00	\$0.00	\$0.00			
Plus: Interest Income		\$0.00	\$0.00	\$0.00			5.3
(Less: Interest Transferred)		\$0.00	\$0.00	\$0.00			5.3
Closing Fund Balance		\$0.00	\$0.00	\$0.00			
Modified Cash Basis							
Closing Cash Basis Fund Balance		\$0.00	\$0.00	\$0.00			5.4
Plus: Advances Receivables		\$0.00	\$0.00	\$0.00			
Security Deposits		\$0.00	\$0.00	\$0.00			
Taxes Receivable Accounts (NIT)		\$0.00	\$0.00	\$0.00			
(Less): Vendor Payables		\$0.00	\$0.00	\$0.00			
Retentions on Contracts		\$0.00	\$0.00	\$0.00			
Withholding Tax Payable		\$0.00	\$0.00	\$0.00			
Closing Modified Cash Basis Fund Balance		\$0.00	\$0.00	\$0.00			

Name: _____

Prepared By: M. Kennedy Sotta
SAS

Approved By: M. Fabrice Ngarambe
FAM

Submitted To: Mme Adedola-Ikelen F. O.
MCA DAF

Date: _____

October 27, 2023 October 27, 2023 October 27, 2023

MCA - Niger
Fund Accountability Statement – COMPACT
April 1, 2022 to March 31, 2023
Amounts in USD

	BUDGET	Prior Period as of March 31, 2022	Current Period as of March 31, 2023	Cumulative as of March 31, 2023	QUESTIONED COST		NOTES
					Ineligible	Unsupported	
REVENUE & COSTS							
REVENUE							
Funds From MCC	\$422,446,694.83	\$183,602,885.40	\$93,910,359.97	\$277,513,245.37			
MCC-Managed Funds	\$11,800,000.00	\$9,181,084.40	\$479,108.10	\$9,660,192.50			6.1
TOTAL REVENUE	\$434,246,694.83	\$192,783,969.80	\$94,389,468.07	\$287,173,437.87			
COSTS INCURRED							
Irrigation and Market Access Project	\$262,720,047.22	\$116,110,439.80	\$71,085,400.08	\$187,195,839.88			
1.1 Irrigation Perimeter Development	\$87,007,931.09	\$39,652,089.13	\$24,671,829.72	\$64,323,918.85			1.1
1.2 Management Services and Market Facilitation	\$16,539,275.00	\$8,944,061.44	\$3,244,530.53	\$12,188,591.97			1.2
1.3 Roads for Market Access	\$138,988,447.50	\$59,808,858.05	\$40,332,064.98	\$100,140,923.03			1.3
1.4 Policy Reform	\$20,184,393.63	\$7,705,431.18	\$2,836,974.85	\$10,542,406.03			1.4
1.5 Water Management Activity - 609g/MCA Managed	\$0.00	\$0.00	\$0.00	\$0.00			1.5
1.6.1 Water Management Activity (0060) - 609g/MCC Managed	\$0.00	\$0.00	\$0.00	\$0.00			6.1
1.6.2 Securing Rights to Land and Water Activity (0439) - 609g/MCC Managed	\$0.00	\$0.00	\$0.00	\$0.00			6.1
1.6.3 Business Development Support Activity (0072) - 609g/MCC Managed	\$0.00	\$0.00	\$0.00	\$0.00			6.1
1.6.4 National Institutional & Regulatory Reform Activity (0389) - 609g/MCC Managed	\$0.00	\$0.00	\$0.00	\$0.00			6.1
Climate-Resilient Communities Project	\$104,426,613.00	\$38,489,594.24	\$12,867,520.09	\$51,357,114.33			
2.1 Reg Sahel Pastoralism Support (PRAPS)	\$59,505,586.50	\$19,779,816.81	\$4,330,523.04	\$24,110,339.85			2.1
2.2 Climate-Resilient Agriculture(CRA)	\$35,515,026.50	\$9,709,777.43	\$8,130,997.05	\$17,840,774.48			2.2
2.3.1 Diversified Agricultural Activity (0290) - Compact/MCC Managed	\$9,406,000.00	\$9,000,000.00	\$406,000.00	\$9,406,000.00			6.1
Monitoring & Evaluation	\$4,478,659.50	\$650,311.97	\$356,902.04	\$1,007,214.01			
3.1 Monitoring & Evaluation	\$2,084,659.50	\$469,227.57	\$283,793.94	\$753,021.51			3.1
3.2.1 Monitoring and Evaluation (0016) - 609g/MCC Managed	\$0.00	\$0.00	\$0.00	\$0.00			6.1
3.2.2 Social and Gender Studies (0412) - 609g/MCC Managed	\$0.00	\$0.00	\$0.00	\$0.00			6.1
3.2.3 Environmental/Social Oversight Consultants (0181) - 609g/MCC Managed	\$0.00	\$0.00	\$0.00	\$0.00			6.1
3.2.4 Monitoring and Evaluation (0016) - Compact/MCC Managed	\$2,394,000.00	\$181,084.40	\$73,108.10	\$254,192.50			6.1
Program Management and Administration	\$62,621,375.11	\$37,310,089.83	\$9,670,200.05	\$46,980,289.88			
4.1 Program Administration	\$39,336,569.74	\$21,674,211.46	\$6,383,324.67	\$28,057,536.13			4.1
4.2.1 Program Administration (0017) - 609g/MCC Managed	\$0.00	\$0.00	\$0.00	\$0.00			6.1
4.3 Program Management & Support	\$9,702,378.00	\$7,616,450.34	\$744,927.00	\$8,361,377.34			4.2
4.4 Fiscal Management	\$4,874,867.50	\$2,906,250.00	\$793,750.00	\$3,700,000.00			4.3
4.5 Procurement Management	\$7,903,853.50	\$4,722,125.24	\$1,630,150.17	\$6,352,275.41			4.4
4.6 Audit	\$803,706.37	\$391,052.79	\$118,048.21	\$509,101.00			4.5
TOTAL COSTS INCURRED	\$434,246,694.83	\$192,560,435.84	\$93,980,022.26	\$286,540,458.10			5.1
(Deficit)/Excess of Revenue		\$223,533.96	\$409,445.81	\$632,979.77			5.2
Cash Basis							
Opening Fund Balance		\$0.00	\$225,634.43	\$0.00			
(Deficit)/Excess of Revenue		\$223,533.96	\$409,445.81	\$632,979.77			5.3
Plus: Interest Income		\$63,177.38	\$17,070.59	\$80,247.97			5.3
(Less: Interest Transferred)		(\$61,076.91)	(\$15,688.98)	(\$76,765.89)			
Closing Fund Balance		\$225,634.43	\$636,461.85	\$636,461.85			
Modified Cash Basis							
Closing Cash Basis Fund Balance		\$225,634.43	\$173,662.00	\$225,634.43			
Plus: Advances Receivables		\$5,450,673.10	(\$3,308,308.98)	\$2,142,304.12			Note 1
Security Deposits		\$3,639.16	\$0.00	\$3,639.16			Note 2
Taxes Receivable Accounts (NET)		\$6,871.55	(\$302.99)	\$6,508.56			Note 7
(Less) Vendor Payables		(\$691,738.45)	(\$2,683,753.35)	(\$3,375,491.80)			Note 3
Retentions on Contracts		(\$4,772,779.33)	(\$5,352,984.53)	(\$10,125,763.86)			Note 4
Withholding Tax Payable		(\$48,638.46)	\$48,268.97	(\$369.49)			Note 5
Closing Modified Cash Basis Fund Balance		\$173,662.00	(\$11,123,478.88)	(\$11,123,478.88)			

Name: _____

Prepared By: M. Kennedy Saita
SAS

Approved By: M. Fabrice Ngarambe
FAM

Submitted To: Mme Adéola-Hélène F. Ossé
MCA DAF

Date: October 27, 2023





8.2 APPENDIX 2: MANAGEMENT REPRESENTATION LETTER



REPUBLIQUE DU NIGER

Millennium Challenge Account - Niger
(MCA-NIGER)

MCA-Niger Management Representation Letter as of March 31, 2023

October 27, 2023

KMC SA

Boulevard Mali Béro, Po Bo : 11160 Niamey, Niger

Dear Mr Abdoul Kadri HASSANE KANEYE

We are providing this letter in connection with your audit of the Fund Accountability Statement(s) of **MCA-Niger** for the audit period from April 01, 2022 to March 31, 2023 and the related notes to the Fund Accountability Statement(s) (hereinafter referred to as the "financial statements").

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in the light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement.

We confirm, as of **October 27, 2023**, the following representations made to you during your audit(s):

1. We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter, dated February 02, 2023, for the preparation and fair presentation of the financial statements in accordance with Generally Accepted Accounting Principles (GAAP) or other comprehensive basis of accounting (including the cash receipts and disbursements basis and modifications of the cash basis). The financial statements are fairly presented in accordance with GAAP or other comprehensive basis of accounting (including the cash receipts and disbursements basis and modifications of the cash basis);
2. Significant assumptions that we used in making accounting estimates, including those measured at fair value, are reasonable;

3. We have provided you with all relevant information and access, as agreed upon in the terms of the audit engagement letter, including the following:
 - a) Access to all information that is relevant to the preparation and fair presentation of financial statements (e.g., records, documentation, other matters);
 - b) Additional information that you have requested from us for the purpose of the audit, including, but not limited to:
 - i) Minutes of meetings or summaries of actions of recent meetings for which minutes have not been prepared of the **Board of Directors and the Management Team**;
 - c) Unrestricted access to and full cooperation of personnel within the entity from whom you determined it necessary to obtain audit evidence.
4. Except as disclosed to you in writing, there have been none of the following:
 - a) Circumstances that have resulted in communications from **MCA-Niger's** legal counsel reporting evidence of a material violation of law or breach of fiduciary duty or similar violations by **MCA-Niger** of any agent thereof;
 - b) Communications from MCC, USAID OIG, governmental representatives, employees, or others concerning investigations or allegations of noncompliance with laws or regulations; deficiencies in financial reporting practices; or others matters that could have a material adverse effect on the financial statements.
5. All transactions have been recorded in the accounting records and are reflected in the financial Statements;
6. There are no uncorrected misstatements in the financial statements, as we have corrected the financial statements for any misstatements that you have identified during the audit and communicated to us;
7. We have no plans or intentions that may materially affect the recognition, measurement, presentation, disclosure, or classification of assets and liabilities;
8. We have disclosed to you all known actual or possible litigation, claims, and assessments whose effects should be considered when preparing the financial statements;
9. All events or transactions subsequent to **March 31, 2023** and for which GAAP or other comprehensive basis of accounting (including the cash receipts and disbursements basis





and modifications of the cash basis) requires adjustment or disclosure have been adjusted or disclosed in the financial statements;

10. We have properly recorded or disclosed in the financial statements changes in the accounting principle that affect the consistency of the financial statements between the periods presented.

Internal Control

11. We acknowledge and fulfilled our responsibility for maintaining effective internal control over the programs, including the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error;

12. We acknowledge and fulfilled our responsibility for the design, implementation, and maintenance of effective internal control to prevent and detect fraud within the programs;

13. We have **no knowledge of any** fraud or suspected fraud affecting the entity involving 1) management or employees who have significant roles in Internal Control Over Financial Reporting (ICOFR) or 2) others when the fraud could have a material effect on the financial statements;

14. We have **no knowledge of any** allegations of fraud or suspected fraud affecting the financial statements communicated by employees, former employees, or others;

15. We have no knowledge of any officer of **MCA-Niger** or any other person acting under the direction thereof, having taken any action to fraudulently influence, coerce, manipulate, or mislead you during your audit;

16. We are responsible for complying with laws, regulations, contracts, and grant agreements applicable to **MCA-Niger**;

17. There are no instances of noncompliance or suspected noncompliance with laws, regulations, contracts, and grant agreements applicable to **MCA-Niger** whose effects should be considered when preparing the financial statements.



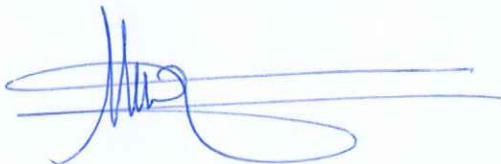
Signed by Accountable Entity Head

Mamane. M Annou

A handwritten signature in blue ink, consisting of several overlapping loops and a long horizontal stroke at the bottom.

Signed by Chief Financial Officer

Adéola-Hélène F. Ossé

A handwritten signature in blue ink, featuring a series of vertical strokes followed by a large, sweeping loop and a horizontal line.